

Rand segmental analysis and operating margins

	Revenue			EBITDA			Trading profit		
	Sept 2014 R'm	Sept 2013 R'm	% Change	Sept 2014 R'm	Sept 2013 R'm	% Change	Sept 2014 R'm	Sept 2013 R'm	% Change
Internet	35 817	24 887	44%	7 619	4 748	60%	6 477	3 879	67%
- Tencent	22 370	15 285	46%	9 126	5 839	56%	8 248	5 192	59%
- Mail.ru	1 306	1 100	19%	714	601	19%	655	546	20%
- Ecommerce	12 141	8 502	43%	(2 221)	(1 692)	-31%	(2 426)	(1 859)	-31%
Pay television	20 186	17 077	18%	6 000	5 375	12%	4 969	4 477	11%
- South Africa	12 995	11 492	13%	4 991	4 414	13%	4 428	3 928	13%
- Sub-Saharan Africa	6 546	4 964	32%	1 087	915	19%	666	553	20%
- Technology	645	621	4%	185	132	40%	143	84	70%
- Corporate / Eliminations	-	-		(263)	(86)	>-100%	(268)	(88)	>-100%
Print media	5 979	5 642	6%	269	408	-34%	8	214	-96%
- Media24	3 912	3 888	1%	284	412	-31%	118	258	-54%
- Abril	2 035	1 711	19%	13	5	>100%	(82)	(35)	>-100%
- Other associates / Corporate	32	43	-26%	(28)	(9)	>-100%	(28)	(9)	>-100%
Corporate / Eliminations	-	-		(96)	(63)		(98)	(64)	
Total Segments	61 982	47 606	30%	13 792	10 468	32%	11 356	8 506	34%
Less: Equity-accounted investments	(27 619)	(18 851)	-47%	(9 613)	(6 336)	-52%	(8 558)	(5 580)	-53%
Consolidated	34 363	28 755	20%	4 179	4 132	1%	2 798	2 926	-4%