



NASPERS

2024

**INDEPENDENT
ASSURANCE
PRACTITIONER'S
LIMITED ASSURANCE
REPORT ON SELECTED
KEY PERFORMANCE
INDICATORS**

Independent assurance practitioner's limited assurance report on selected key performance indicators

To the Directors of Naspers Limited

Report on selected key performance indicators

We have undertaken a limited assurance engagement on selected key performance indicators (KPIs), as described below, and presented in the Integrated Annual Report 2024 of Naspers Limited ("Naspers") for the year ended 31 March 2024 (the Report). This engagement was conducted by a multidisciplinary team including environmental, social and assurance specialists with relevant experience in sustainability reporting.

Subject Matter

We have been engaged to provide a limited assurance conclusion in our report on the following selected KPIs, marked with an "LA" on the relevant pages in the Report. The selected KPIs described below have been prepared in accordance with your internally defined criteria ("reporting criteria"). The reporting criteria is available on Naspers' website at <https://www.naspers.com/investors/results-reports-events/latest-annual-report>.

Indicator	Boundary	Unit of Measure	Page Number
Environmental Indicators Assurance			
Scope 1 Carbon Emissions	Naspers group (Consolidation)	tCO ₂ e	Page 3/52
Scope 2 Carbon Emissions	Naspers group (Consolidation)	tCO ₂ e	Page 3/52
Scope 3 Carbon Emissions – Category 1: Purchased goods and services	Naspers group (Consolidation)	tCO ₂ e	Page 3/52
Scope 3 Carbon Emissions – Category 6: Business travel	Naspers group (Consolidation)	tCO ₂ e	Page 3/52
Scope 3 Carbon Emissions – Category 9: Downstream transportation and distribution	Naspers group (Consolidation)	tCO ₂ e	Page 3/52
Carbon Intensity (Scope 1 and Scope 2) (based on Revenue)	Naspers group (Consolidation)	tCO ₂ e/revenue US\$m	Page 3/52
Energy Consumption (MWh)	Naspers group (Consolidation)	MWh	Page 3/52
Social Impact Key Metrics			
Output: # Skills training completed	Naspers Corporate	Number	Page 3/68
Outcome: # of youth accessing work experience/opportunities	Naspers Corporate	Number	Page 3/68
Data Privacy Indicators			
Data protection officer/CPO/Privacy leader/privacy manager appointments	Naspers group (Consolidation)	Number	Page 3/65
Human resources/training/external certifications	Naspers group (Consolidation)	Number	Page 3/65
Number of audits, as aligned with our approach in the past FYs	Naspers group (Consolidation)	Number	Page 3/65
Ethics and Compliance Key Metrics			
Training completion rate	Naspers group (Consolidation)	Percentage	Page 3/66
Number of registered Speak Up cases	Naspers group (Consolidation)	Number	Page 3/66
› Number of substantiated Speak Up cases			
Number of registered Speak Up cases	Naspers group (Consolidation)	Number	Page 3/66
› Number of non-substantiated Speak Up cases			
Number of registered Speak Up cases	Naspers group (Consolidation)	Number	Page 3/66
› Number of ongoing Speak Up cases			

Independent assurance practitioner's limited assurance report on selected key performance indicators *continued*

Directors' Responsibilities

The Directors are responsible for the selection, preparation and presentation of the selected KPIs in accordance with the reporting criteria. This responsibility includes the identification of stakeholders and stakeholder requirements, material issues, commitments with respect to sustainability performance and design, implementation and maintenance of internal control relevant to the preparation of the Report that is free from material misstatement, whether due to fraud or error. The Directors are also responsible for determining the appropriateness of the measurement and reporting criteria in view of the intended users of the selected KPIs and for ensuring that those criteria are publicly available to the Report users.

Inherent Limitations

The Greenhouse Gas (GHG) emission quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the *Code of Professional Conduct for Registered Auditors* issued by the Independent Regulatory Board for Auditors (IRBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*.

Deloitte applies the International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Assurance Practitioner's Responsibility

Our responsibility is to express a limited assurance conclusion on the selected KPIs based on the procedures we have performed and the evidence we have obtained. We conducted our assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information* and, in respect of greenhouse gas emissions, in accordance with the International Standard on Assurance Engagements (ISAE) 3410, *Assurance Engagements on Greenhouse Gas Statements*, issued by the International Auditing and Assurance Standards Board. These Standards requires that we plan and perform our engagement to obtain limited assurance about whether the selected KPIs are free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3000 (Revised) and ISAE 3410 involves assessing the suitability in the circumstances of Naspers' use of its reporting criteria as the basis of preparation for the selected KPIs, assessing the risks of material misstatement of the selected KPIs whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the selected KPIs. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. The procedures we performed were based on our professional judgement and included inquiries, observation of processes followed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- › Interviewed management and senior executives to obtain an understanding of the internal control environment, risk assessment process and information systems relevant to the sustainability reporting process;
- › Inspected documentation to corroborate the statements of management and senior executives in our interviews;
- › Performed a walkthrough processes and systems to generate, collate, aggregate, monitor and report the selected KPIs;
- › Inspected supporting documentation on a sample basis and performed analytical procedures to evaluate the data generation and reporting processes against the reporting criteria; and
- › Evaluated whether the selected KPIs presented in the Report are consistent with our overall knowledge and experience of sustainability management and performance at Naspers.

The procedures performed in a limited assurance engagement vary in nature and timing, and are less in extent than for a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether Naspers' selected KPIs have been prepared, in all material respects, in accordance with the accompanying Naspers' reporting criteria.

Independent assurance practitioner's limited assurance report on selected key performance indicators *continued*

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the selected KPIs as set out in the Subject Matter paragraph above for the year ended 31 March 2024 are not prepared, in all material respects, in accordance with the reporting criteria.

Other Matters

No assurance procedures were performed on the previous sustainability report. The information relating to the prior reporting periods has not been subject to assurance procedures.

The maintenance and integrity of the Naspers' website is the responsibility of Naspers' management. Our procedures did not involve consideration of these matters and, accordingly, we accept no responsibility for any changes to either the information in the Report or our independent limited assurance report that may have occurred since the initial date of its presentation on Naspers' website.

Restriction of Liability

Our work has been undertaken to enable us to express a limited assurance conclusion on the selected KPIs to the Directors of Naspers in accordance with the terms of our engagement, and for no other purpose. We do not accept or assume liability to any party other than Naspers, for our work, for this report, or for the conclusion we have reached.



Deloitte & Touche

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22 June 2024

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