

Segmental analysis and operating margins

	Revenue			EBITDA			Trading profit		
	Year ended March			Year ended March			Year ended March		
	2016 US\$'m	2015 US\$'m	% Change	2016 US\$'m	2015 US\$'m	% Change	2016 US\$'m	2015 US\$'m	% Change
Internet	8 237	6 999	18%	1 845	1 394	32%	1 619	1 177	38%
- Tencent	5 417	4 297	26%	2 415	1 782	36%	2 246	1 616	39%
- Mail.ru	173	210	-18%	78	114	-32%	66	104	-37%
- Ecommerce	2 647	2 492	6%	(648)	(502)	-29%	(693)	(543)	-28%
Video entertainment	3 413	3 830	-11%	799	920	-13%	610	732	-17%
- South Africa	2 604	2 855	-9%	794	901	-12%	701	805	-13%
- Sub-Saharan Africa	1 135	1 272	-11%	49	23	>100%	(38)	(56)	32%
- Technology	209	223	-6%	57	37	54%	51	30	70%
- Corporate and other	(535)	(520)	-3%	(101)	(41)	>-100%	(104)	(47)	>-100%
Media	608	762	-20%	52	52	0%	29	22	32%
- Media24	608	762	-20%	52	52	0%	29	22	32%
Corporate and Eliminations	(34)	(50)		(12)	(30)		(12)	(30)	
Economic interest	12 224	11 541	6%	2 684	2 336	15%	2 246	1 901	18%
Less: Equity-accounted investments	(6 294)	(4 972)	-27%	(2 261)	(1 786)	-27%	(2 067)	(1 603)	-29%
Consolidated	5 930	6 569	-10%	423	550	-23%	179	298	-40%