

## Segmental analysis and operating margins

	Revenue			EBITDA			Trading profit		
	Year ended 31 March			Year ended 31 March			Year ended 31 March		
	2017	2016	%	2017	2016	%	2017	2016	%
	US\$m	US\$m	Change	US\$m	US\$m	Change	US\$m	US\$m	Change
<b>Internet</b>	<b>10,621</b>	<b>8,237</b>	<b>29%</b>	<b>2,706</b>	<b>1,845</b>	<b>47%</b>	<b>2,454</b>	<b>1,619</b>	<b>52%</b>
- Ecommerce	2,929	2,647	11%	(682)	(648)	5%	(731)	(693)	5%
- Tencent	7,506	5,417	39%	3,312	2,415	37%	3,125	2,246	39%
- Mail.ru	186	173	8%	76	78	-3%	60	66	-9%
<b>Video entertainment</b>	<b>3,401</b>	<b>3,413</b>	<b>0%</b>	<b>520</b>	<b>799</b>	<b>-35%</b>	<b>287</b>	<b>610</b>	<b>-53%</b>
- South Africa	2,899	2,604	11%	862	794	9%	738	701	5%
- Sub-Saharan Africa	964	1,135	-15%	(260)	49	>-100%	(358)	(38)	842%
- Technology	218	209	4%	46	57	-19%	40	51	-22%
- Corporate and other	(680)	(535)	27%	(128)	(101)	27%	(133)	(104)	-26%
<b>Media</b>	<b>588</b>	<b>608</b>	<b>-3%</b>	<b>40</b>	<b>52</b>	<b>-23%</b>	<b>19</b>	<b>29</b>	<b>-34%</b>
- Media24	588	608	-3%	40	52	-23%	19	29	-34%
Corporate and Eliminations	(48)	(34)		(14)	(12)		(14)	(12)	
<b>Economic interest</b>	<b>14,562</b>	<b>12,224</b>	<b>19%</b>	<b>3,252</b>	<b>2,684</b>	<b>21%</b>	<b>2,746</b>	<b>2,246</b>	<b>22%</b>
Less: Equity-accounted investments	(8,464)	(6,294)	34%	(3,180)	(2,261)	41%	(2,960)	(2,067)	43%
<b>Consolidated</b>	<b>6,098</b>	<b>5,930</b>	<b>3%</b>	<b>72</b>	<b>423</b>	<b>-83%</b>	<b>(214)</b>	<b>179</b>	<b>&gt;-100%</b>