

Rand segmental analysis and operating margins

	Revenue			EBITDA			Trading profit		
	Sept 2015 R'm	Sept 2014 R'm	% Change	Sept 2015 R'm	Sept 2014 R'm	% Change	Sept 2015 R'm	Sept 2014 R'm	% Change
Internet	47,705	35,817	33%	11,606	7,619	52%	10,201	6,477	57%
- Tencent	31,224	22,370	40%	14,596	9,126	60%	13,521	8,248	64%
- Mail.ru	1,154	1,306	-12%	526	714	-26%	449	655	-31%
- Ecommerce	15,327	12,141	26%	(3,516)	(2,221)	-58%	(3,769)	(2,426)	-55%
Video entertainment	22,584	20,186	12%	6,195	6,000	3%	5,017	4,969	1%
- South Africa	14,379	12,995	11%	5,758	4,991	15%	5,164	4,428	17%
- Sub-Saharan Africa	7,534	6,546	15%	610	1,087	-44%	76	666	-89%
- Technology	671	645	4%	358	185	94%	316	143	>100%
- Corporate and other	-	-	-	(531)	(263)	>-100%	(539)	(268)	>-100%
Print media ¹	4,003	3,944	1%	354	256	38%	202	90	>100%
- Media24	3,983	3,912	2%	385	284	36%	233	118	97%
- Corporate and other	20	32	-38%	(31)	(28)	-11%	(31)	(28)	-11%
Corporate / Eliminations	-	-	-	(73)	(96)	24%	(75)	(98)	23%
Economic interest	74,292	59,947	24%	18,082	13,779	31%	15,345	11,438	34%
Less: Equity-accounted investments	(36,531)	(25,584)	-43%	(13,678)	(9,600)	-42%	(12,455)	(8,640)	-44%
Consolidated	37,761	34,363	10%	4,404	4,179	5%	2,890	2,798	3%

¹ Restated to exclude the results of Abril S.A. in line with IFRS 8 "Operating Segments". Refer to the condensed consolidated interim report for further details regarding this restatement.