

## Segmental analysis and operating margins

	Revenue			EBITDA			Trading profit		
	Six months ended 30 September			Six months ended 30 September			Six months ended 30 September		
	2016 US\$m	2015 US\$m	% Change	2016 US\$m	2015 US\$m	% Change	2016 US\$m	2015 US\$m	% Change
<b>Internet</b>	<b>4,889</b>	<b>3,763</b>	<b>30%</b>	<b>1,365</b>	<b>916</b>	<b>49%</b>	<b>1,241</b>	<b>805</b>	<b>54%</b>
- Tencent	3,426	2,461	39%	1,593	1,150	39%	1,501	1,065	41%
- Mail.ru	84	92	-9%	39	42	-7%	32	36	-11%
- Ecommerce	1,379	1,210	14%	(267)	(276)	3%	(292)	(296)	1%
<b>Video entertainment</b>	<b>1,645</b>	<b>1,790</b>	<b>-8%</b>	<b>331</b>	<b>492</b>	<b>-33%</b>	<b>226</b>	<b>399</b>	<b>-43%</b>
- South Africa	1,341	1,358	-1%	418	456	-8%	368	410	-10%
- Sub-Saharan Africa	494	597	-17%	(53)	48	>-100%	(103)	6	>-100%
- Other	(190)	(165)	-15%	(34)	(12)	>-100%	(39)	(17)	>-100%
<b>Media</b>	<b>284</b>	<b>325</b>	<b>-13%</b>	<b>21</b>	<b>28</b>	<b>-25%</b>	<b>12</b>	<b>16</b>	<b>-25%</b>
- Media24	284	325	-13%	21	28	-25%	12	16	-25%
Corporate and Eliminations	(30)	(17)		(6)	(6)		(6)	(6)	
<b>Economic interest</b>	<b>6,788</b>	<b>5,861</b>	<b>16%</b>	<b>1,711</b>	<b>1,430</b>	<b>20%</b>	<b>1,473</b>	<b>1,214</b>	<b>21%</b>
Less: Equity-accounted investments	(3,830)	(2,878)	-33%	(1,535)	(1,080)	-42%	(1,428)	(982)	-45%
<b>Consolidated</b>	<b>2,958</b>	<b>2,983</b>	<b>-1%</b>	<b>176</b>	<b>350</b>	<b>-50%</b>	<b>45</b>	<b>232</b>	<b>-81%</b>