

Naspers full year results for the year to 31 March 2019

“This was a transformational year for Naspers. We entered FY20 well positioned as a global consumer internet group.”

Bob van Dijk, Group CEO



Performance*

Revenue
US\$19bn
+29%

Trading profit
US\$3.3bn
+22%

Core headline earnings
US\$3bn
+26%

Strategic highlights



MultiChoice Group listed on the JSE and unbundled to shareholders, unlocking ~ US\$4bn in value.



Announcement of intention to list international internet assets on Euronext Amsterdam creating Europe’s largest listed consumer internet company by asset value.



US\$3.1bn invested to accelerate growth across the group.



Effectively 100% of revenues now generated from online activities.



Flipkart stake sold to Walmart for US\$2.2bn at an IRR of ~29%.



IRR of 20% on existing assets (excluding Tencent) since 2008.

Ecommerce progress

Classifieds



Continued its margin improvement to become profitable in aggregate for the first time.

Payments and Fintech



Core payments service provider business now operationally profitable in aggregate.

Food Delivery



Increased investment in this high-growth core segment.

For more information visit: www.naspers.com/investors

*Measured on an economic-interest basis and from continuing operations (i.e. excluding our Video Entertainment business). Growth percentages shown in local currency excluding acquisitions and disposals.