

prosus

FY26 RESULTS

FOR THE YEAR ENDED

31 MARCH 2026



IMPORTANT INFORMATION

This report contains forward-looking statements as defined in the United States Private Securities Litigation Reform Act of 1995 concerning our financial condition, results of operations and businesses.

These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond our control and all of which are based on our current beliefs and expectations about future events. Forward-looking statements are typically identified by the use of forward-looking terminology such as "believes", "expects", "may", "will", "could", "should", "intends", "estimates", "plans", "assumes" or "anticipates", or the negative thereof, or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties.

These forward-looking statements and other statements contained in this report regarding matters that are not historical facts involve predictions. No assurance can be given that such future results will be achieved. Actual events or results may differ materially as a result of risks and uncertainties facing us and our subsidiaries. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

There are a number of factors that could affect our future operations and could cause those results to differ materially from those expressed in the forward-looking statements including (without limitation): (a) changes to IFRS and associated interpretations, applications and practices as they apply to past, present and future periods; (b) ongoing and future acquisitions, changes to domestic and international business and market conditions such as exchange rate and interest rate movements; (c) changes in domestic and international regulatory and legislative environments; (d) changes to domestic and international operational, social, economic and political conditions; (e) labour disruptions and industrial action; and (f) the effects of both current and future litigation.

The forward-looking statements contained in the report speak only as of the date of the report. We are not under any obligation to (and expressly disclaim any such obligation to) revise or update any forward-looking statements to reflect events or circumstances after the date of the report or to reflect the occurrence of unanticipated events. We cannot give any assurance that forward-looking statements will prove correct and investors are cautioned not to place undue reliance on any forward-looking statements.

OUR AGENDA

1

**DELIVERING
RESULTS**

2

**ECOSYSTEM
STRATEGY**

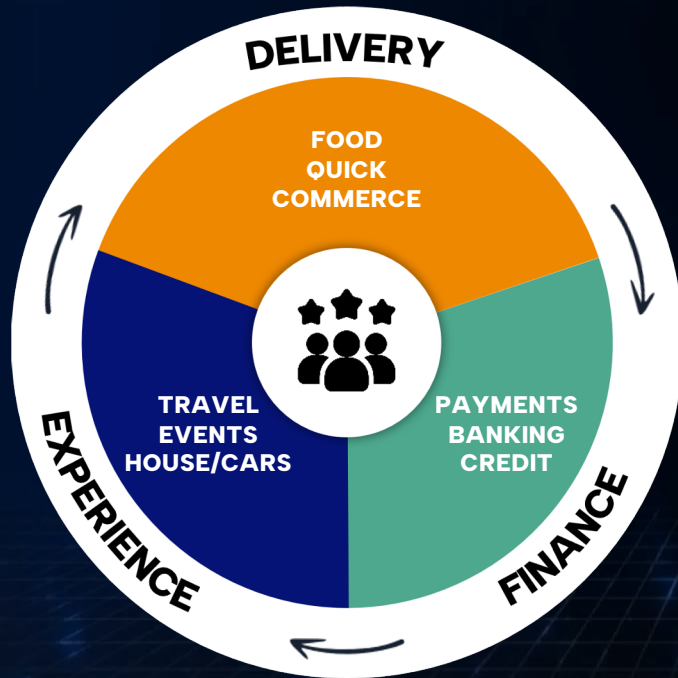
3

**PRODUCT & TECH
INNOVATION**

4

**LOOKING
AHEAD**

PROSUS ECOSYSTEM: LIFESTYLE ASSISTANTS FOR DELIVERY, FINANCE & EXPERIENCES



**We understand what people want
and we get it done, every day**

1 Billion Customers Across Latin
America, India and Europe.

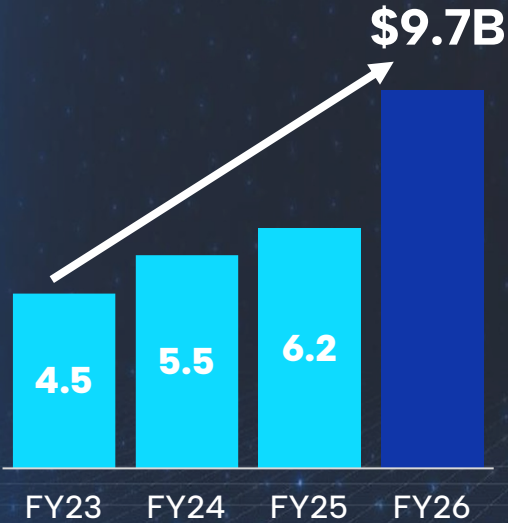
5M Partners

~US\$115B TPV

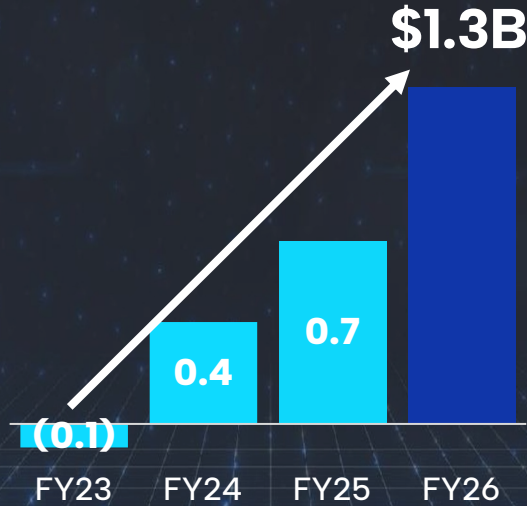
~US\$65B GMV

STRONG GROWTH IN REVENUE, aEBITDA & FCF

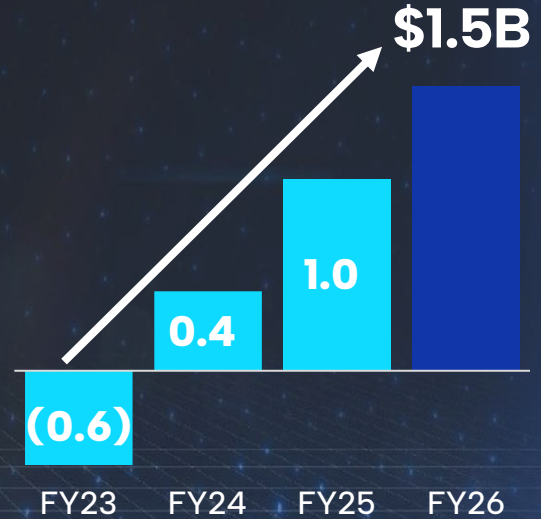
ECOSYSTEM REVENUE¹ (\$'B)



ECOSYSTEM aEBITDA¹ (\$'B)



GROUP FCF² (\$'B)



¹FY23 excludes Avito and is adjusted to align to iFood change in revenue recognition and composition of iFood group in FY24. FY26 results includes Just Eat Takeaway (6 months of FY26) and La Centrale (4 months of FY26).

²Total group free cash flow in each year includes an annual dividend from Tencent that is not included in aEBITDA. For FY26 this amounted to \$1,237 (FY25: \$1,001).

FOLLOWING THROUGH ON OUR COMMITMENTS IN FY26

1

RESULTS & EXECUTION

\$9.7B
REVENUE¹

\$1.3B
aEBITDA¹



25%
GROWTH YoY IN
SELECTED CITIES



21%
CROSS SELL

la centrale

30%
LEADS YoY

2

INNOVATION



118M
USERS & GROWING

toqan

70K
AI AGENTS

toqan **CLAW**
For Restaurants

LAUNCHED

3

DISCIPLINE

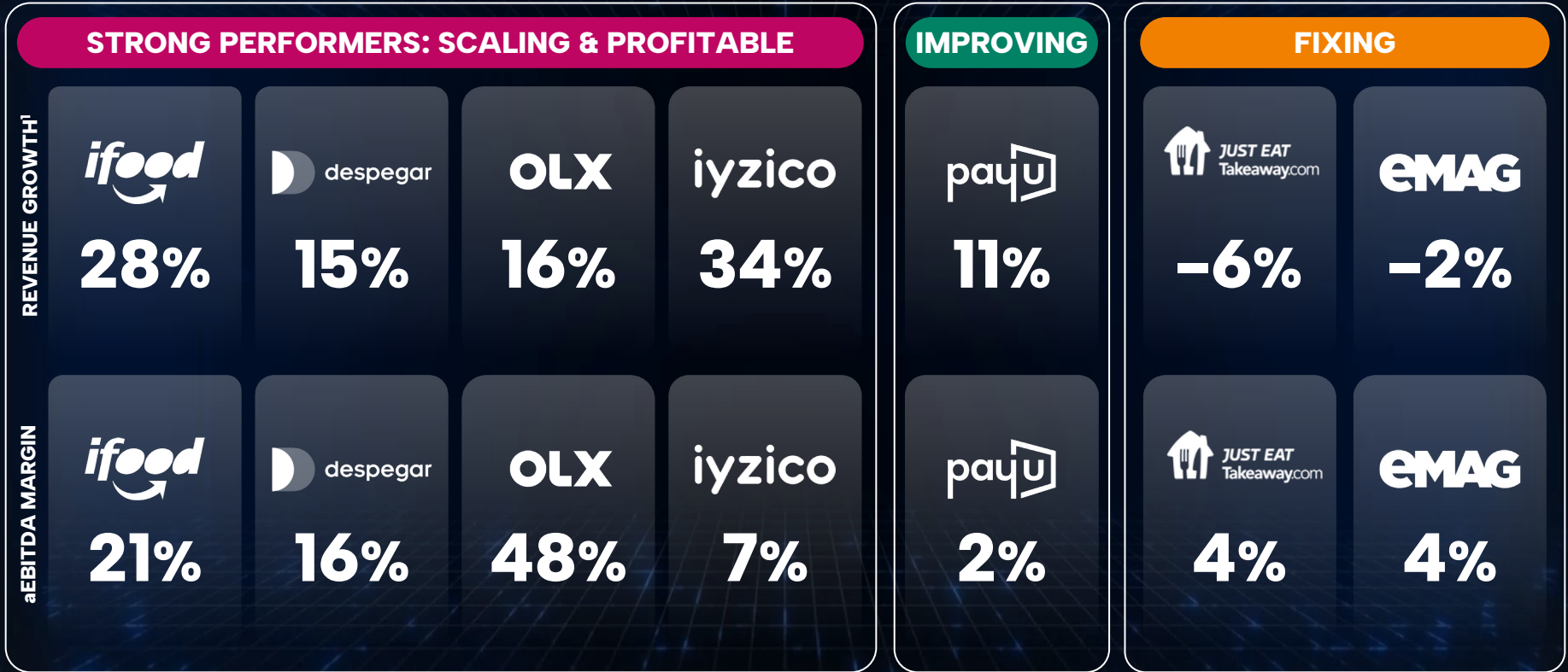
DISPOSED
\$2B
NON-STRATEGIC ASSETS

100%
DIVIDEND INCREASE²

\$46B
SHARE BUYBACK TO DATE

¹ Ecosystem Revenue and aEBITDA.
² Prusus dividend paid in November 2025.

THE STRONGEST GROWTH IS COMING FROM OUR MOST PROFITABLE BUSINESSES



¹Growth in local currency excluding M&A. Despegar and JET were consolidated from May 2025 and October 2025, respectively. The revenue growth is based on like-for-like pro-forma numbers for FY25 based on Prusus's reporting framework.

WE STRENGTHENED THE ECOSYSTEM WITH DISCIPLINED M&A



+25%

Order growth in selected cities vs -7%

New Culture

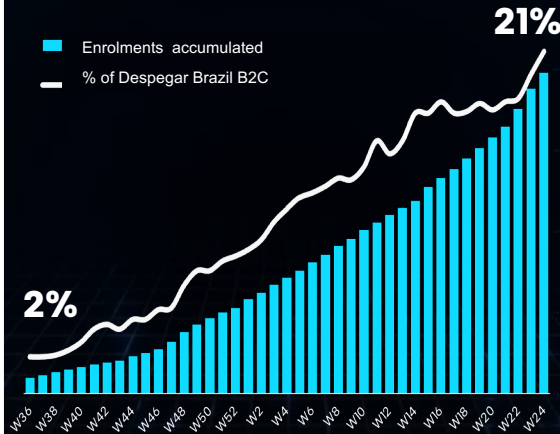
New management team and model

FY27 Goal

Return JET to growth by the end of the year



**ACHIEVED
>20% CROSS SELL**



la centrale

65%

ARR growth over five years

900

Instant access to 900 tech engineers and a proven AI stack

10K

Dealers supercharged with OLX AI agent

5M MUV

+13% Traffic


+30% Leads YoY

18 MONTHS AGO THE LATAM ECOSYSTEM WAS AN IDEA

FOOD DELIVERY



The image shows a red rounded rectangle containing the text 'FOOD DELIVERY' in white uppercase letters at the top. Below the text is the 'ifood' logo, which consists of the word 'ifood' in a white lowercase sans-serif font with a white curved arrow underneath the 'o'.



Brazil

Current Year
TAM:
\$8B
FOOD
DELIVERY


The image shows a vertical blue rounded rectangle. At the top is a small, light blue dotted map of Brazil. Below the map is the word 'Brazil' in white. At the bottom, there is white text: 'Current Year TAM: \$8B FOOD DELIVERY', where '\$8B' is in a larger, bold font.

THIS IS NOT JUST A PLAN.. PROSUS IS EXECUTING FAST AND SUCCEEDING

Current Year TAM Revenue Opportunity

TRAVEL

\$22B




ONLINE CLASSIFIEDS

\$10B

OLX Brasil

PAYMENTS

\$10B



PHARMACY

\$4B

mevo

FOOD DELIVERY

\$8B



SMB FINTECH

\$6B




MEAL VOUCHER/ BENEFITS

\$3B



PETS

\$2B



BEVERAGE

\$2B



GROCERIES

\$8B



FOOD DINE-IN & SaaS

\$7B



ADS

\$10B

advolve

EVENTS

\$5B

Sympla

>10x



LatAm

TAM:
~\$100B
LatAm
Ecosystem

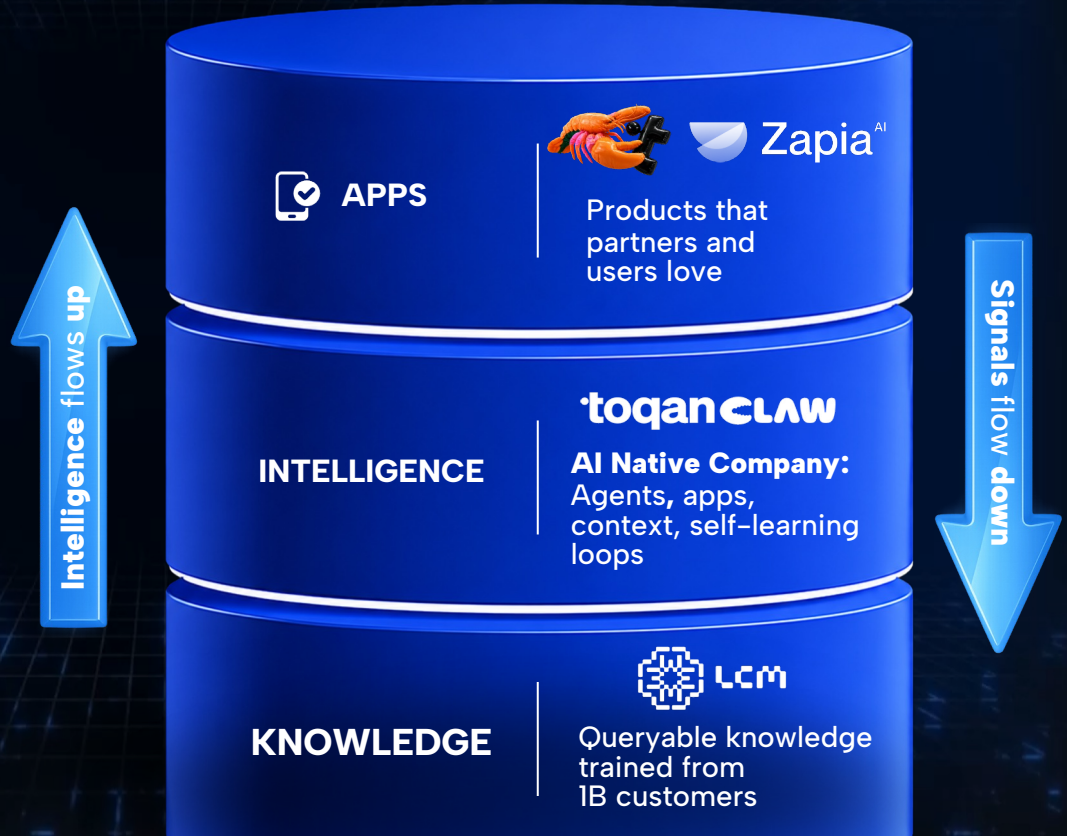
HOW HUMANS INTERACT WITH THE WORLD IS CHANGING



**NEW LEADERS WILL BE CREATED IN THE NEXT 12 MONTHS.
THE ONLY PATH TO WIN: LEARN FAST, MOVE FAST!**

PRODUCT & TECH INNOVATION BUILDS THE FUTURE

PROSUS KNOWLEDGE LOOP



TOQAN CLAW IS OUT LAUNCHED FOR PARTNERS LAST WEEK

For Everyone

NOT JUST FOR NERDS, BUT NERDS WELCOME!

10x Cheaper

OPEN SOURCE MODELS, LCM.

In Your Control
Safe & Secure

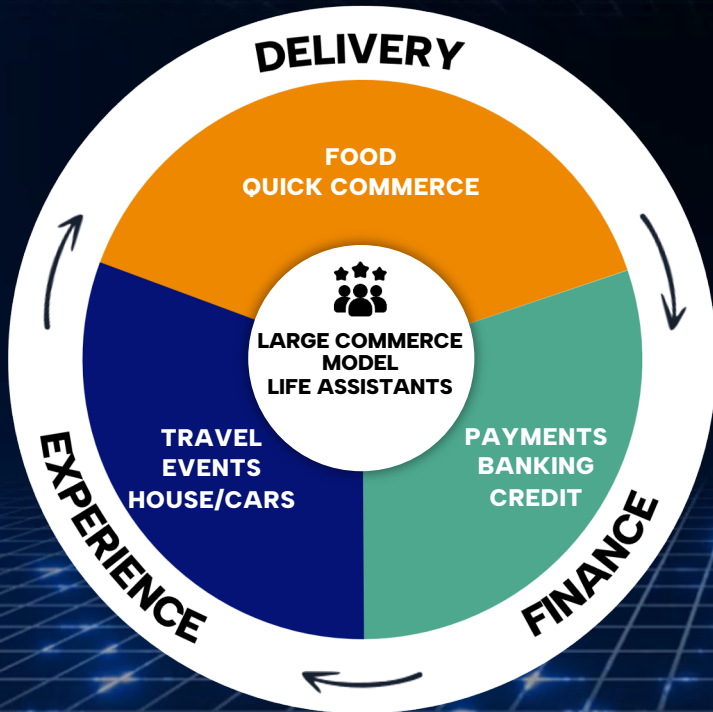
CONFIDENTIAL DATA

Context Knows your organization

CONNECTS TO DATA



OUR ECOSYSTEM GROWTH IS POWERED BY THE LCM AND CONNECTED BY LIFE ASSISTANTS



118 MILLION

Users

Powered by the LCM



15M
ORDERS/MONTH

40+
USE CASES

10x
LESS EXPENSIVE VS COMMERCIAL LLM'S

Connected by lifestyle assistants:



WE WILL CONTINUE TO EXECUTE IN **FY27**

1

RESULTS & EXECUTION

Invest smartly at **iFood**
to defend and grow

Return JET
to growth we can scale

Drive **cross-platform collaboration** focused in
LatAm, India & Europe

2

PRODUCT & TECH INNOVATION

Advance AI capabilities

Agentic **workforce**

Large **commerce model**

Life assistants

3

DISCIPLINED ACTIONS

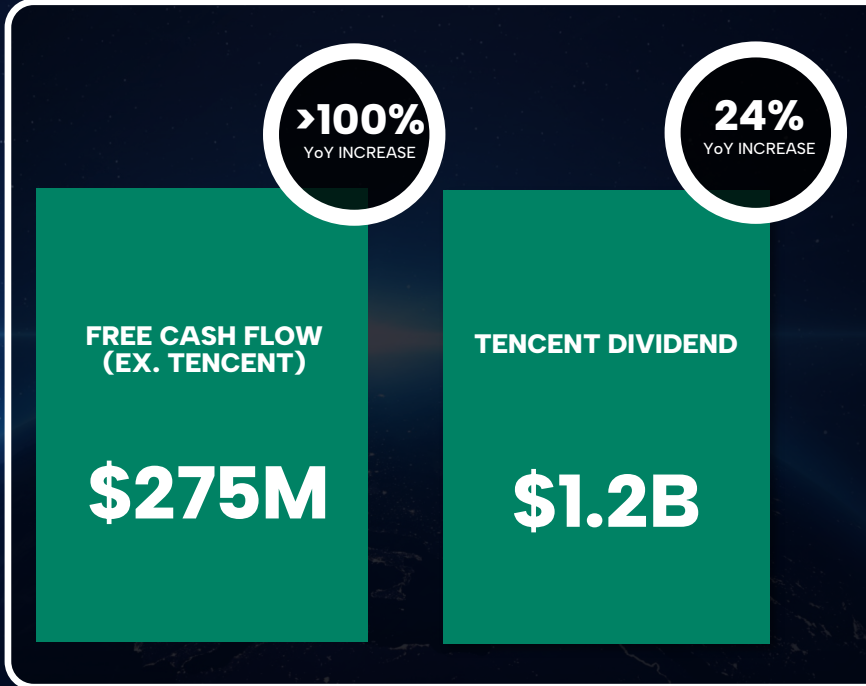
Profitable growth

Disposals

Disciplined Capital Allocation

DELIVERING **PROSUS +**

WE WENT FROM TENCENT MINUS TO PROSUS +



prosus +

WITH

6.5X

**PASS THROUGH OF
TENCENT DIVIDEND¹**

¹ 6.5X pass through of Tencent dividend via the Prosus buyback and dividend.

prosus

FINANCIAL RESULTS

FOR THE YEAR ENDED

31 MARCH 2026

FY26 FINANCIAL HIGHLIGHTS

1

12% Ecosystem revenue growth: peer leading growth across key businesses^{1,2}

2

\$1.3B Ecosystem aEBITDA: 44% improvement YoY²

3

All 3 ecosystems aEBITDA profitable: broad based and growing

4

\$275M FCF ex-Tencent: record cash generation

5

24% Core HEPS growth: earnings enhanced by the share repurchase

REVENUE CONTINUES TO GROW STRONGLY...

Ecosystem Revenue (\$'B) & Revenue Growth (%)¹



+12%

Ecosystem revenue growth FY26¹

+21%

Revenue growth excluding eMAG¹

+24%

Revenue 3y CAGR excluding eMAG^{1,3}

¹ Growth in local currency excluding M&A.

² Includes JET (included for 6 months of FY26) and LaCentrale (included for 4 months of FY26).

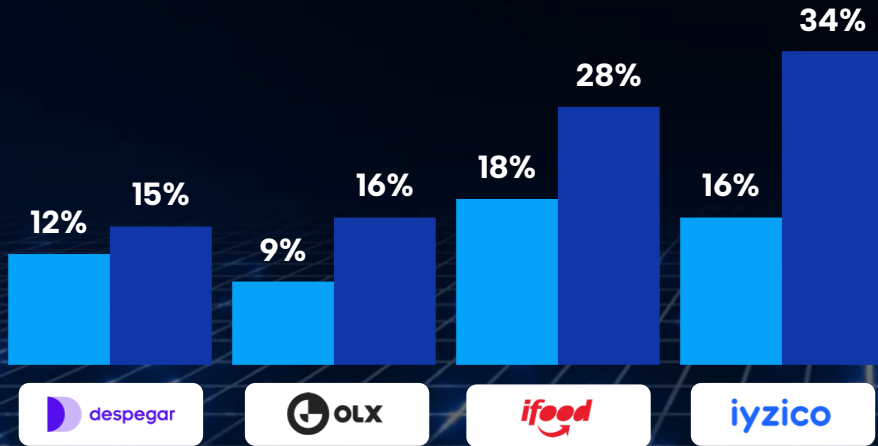
³ FY23 adjusted to align to iFood change in revenue recognition and composition of iFood group in FY24.

... DRIVEN BY OUR KEY BUSINESSES OUTPERFORMING PEERS

FY26 CONSOLIDATED REVENUE GROWTH AGAINST PEER SET (%)^{1,2}

Strong performers scaling quickly

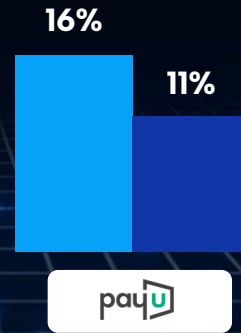
■ Peers³ ■ Prosus



Improving

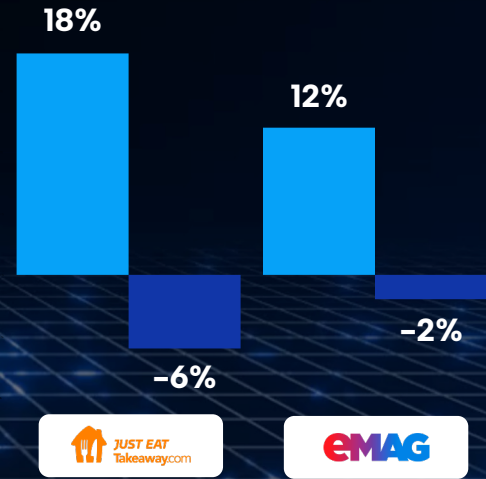
■ Peers³ ■ Prosus

PayU exited negative margin portfolios in H2, impacting revenue growth



Fixing

■ Peers³ ■ Prosus



¹ Growth in local currency, excluding M&A.

² The revenue growth for JET and Despegar is based on like-for-like pro-forma numbers for FY25 based on Prosus' reporting standards.

³ Peer group includes listed companies across the Food Delivery, Classifieds, Payments & Fintech, Etail and Travel industries (list of peers available in glossary). Source: Company information, Bloomberg. Financials calendarised as of March 31st period end.

OUR ECOSYSTEM aEBITDA HAS TRIPLED IN 2 YEARS

Ecosystem aEBITDA (\$'M)

JET & La Centrale¹



+44%

aEBITDA growth²
FY25 to FY26

+15pp

aEBITDA margin
improvement
FY23 to FY26

¹ Includes JET (included for 6 months of FY26) and LaCentrale (included for 4 months of FY26).

² Growth in local currency excluding M&A.

iFOOD: EXPANDING RAPIDLY BEYOND FOOD DELIVERY - PAGO 25% OF REVENUE & PROFITABLE



28%

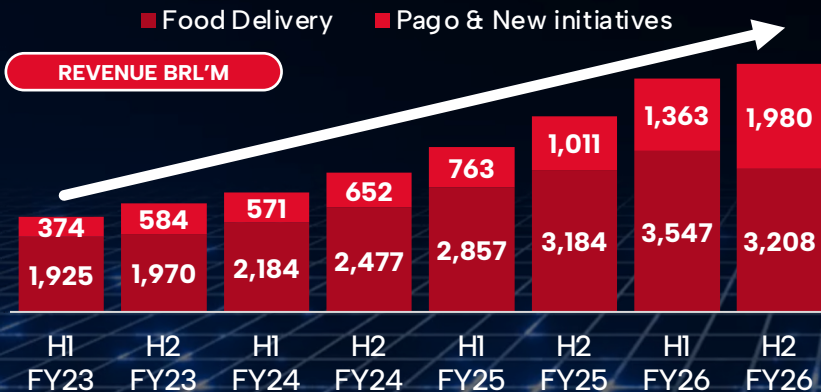
FY26 Revenue growth^{1,2}

21%

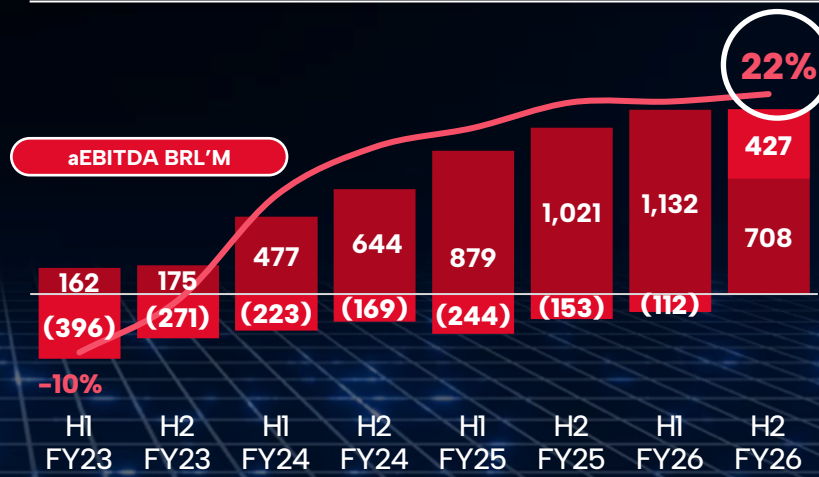
FY26 aEBITDA margin

iFood is investing in proven innovations (HITs, Turbo, LCM, Pago) to drive sustainable growth and profitability.

Revenue (BRL'M)²



aEBITDA (BRL'M)² & aEBITDA margin



¹ Growth in local currency excluding M&A.

² Adjusted for the impact of the changes in revenue recognition and changes in the composition of the iFood Group.

iFOOD PAGO: FINTECH FLYWHEEL IS WORKING



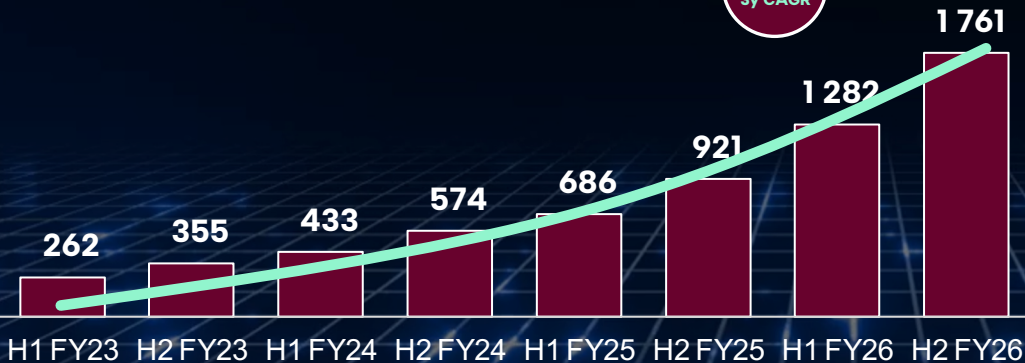
REVENUE UP +93% YoY¹ aEBITDA >6x

iFood B2B Credit has a unique credit engine which is hard to replicate

(high approval rate, with low delinquency rate and it's already profitable)

AUM (BRL'm)

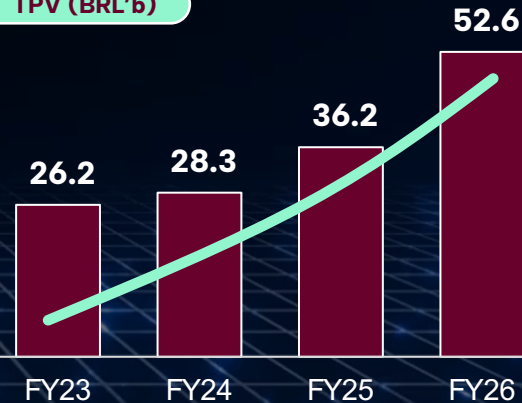
+70%
3y CAGR



iFood B2C¹ and payment offering near doubles TPV

TPV growth 8% 28% 45%

TPV (BRL'b)



¹ Growth in local currency, excluding M&A.
² The B2C business is made up of meal vouchers.

DESPEGAR: LEVERAGING THE LATAM ECOSYSTEM – STRONG RECOVERY IN aEBITDA



despegar

28%

FY26 gross bookings growth¹

16%

FY26 revenue growth²

Gross bookings growing strongly

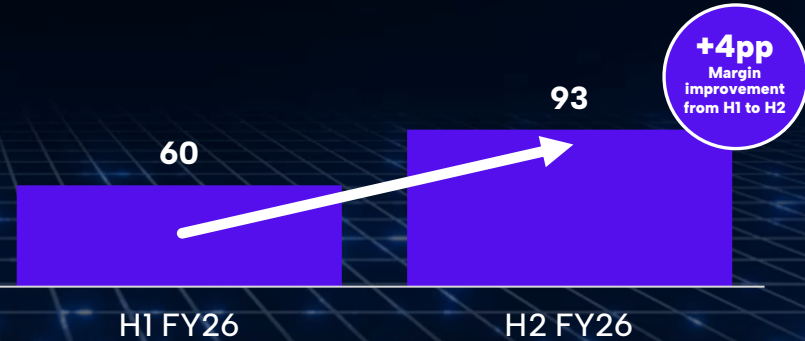
GROSS BOOKINGS \$M

- Brazil
- Other countries



aEBITDA³: strong recovery in H2

aEBITDA \$M



¹Growth in local currency, excluding M&A.

²FY25 Adjusted EBITDA is pro-forma, calculated according to Prosus' reporting standards, incorporating share-based compensation (SBC) adjustments under IFRS to reflect post-acquisition treatment

PAYU: ACHIEVING PROFITABILITY FOR THE FIRST TIME

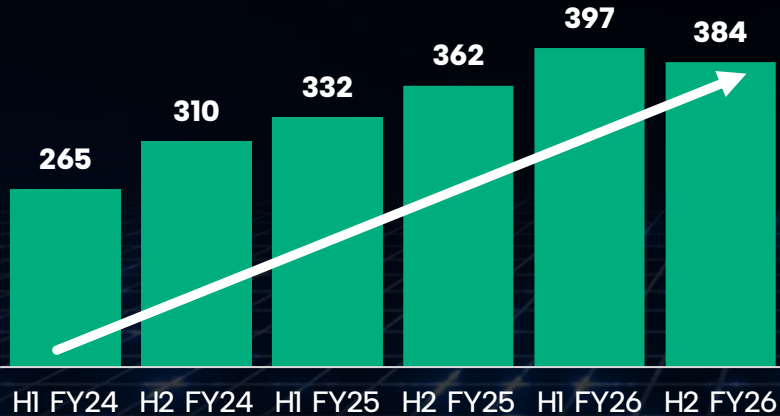


11% FY26 YoY revenue growth¹

2% FY26 aEBITDA margin

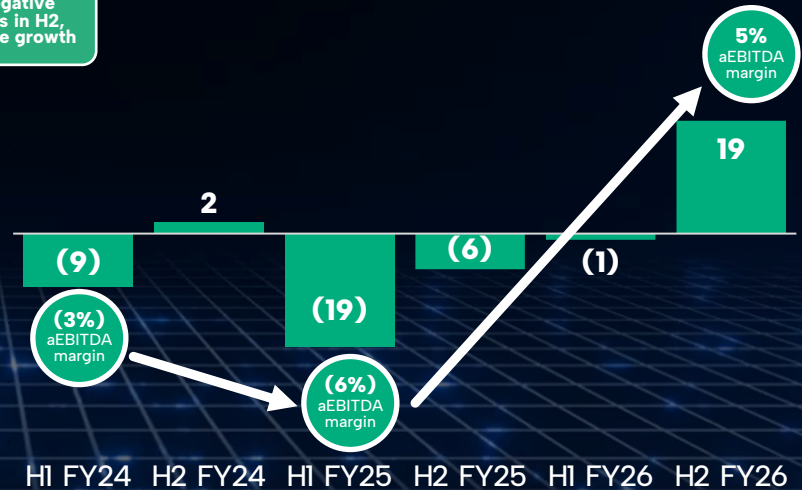
+1p.p. aEBITDA margin improvement from low point in 1H25

Revenue (\$'M)



PayU exited negative margin portfolios in H2, impacting revenue growth

aEBITDA (\$'M)



¹ Growth in local currency excluding M&A.
NOTE: PayU India includes the core payments business in India, RDP and India Credit.

OLX: STRONG REVENUE GROWTH & EXPANDING MARGIN

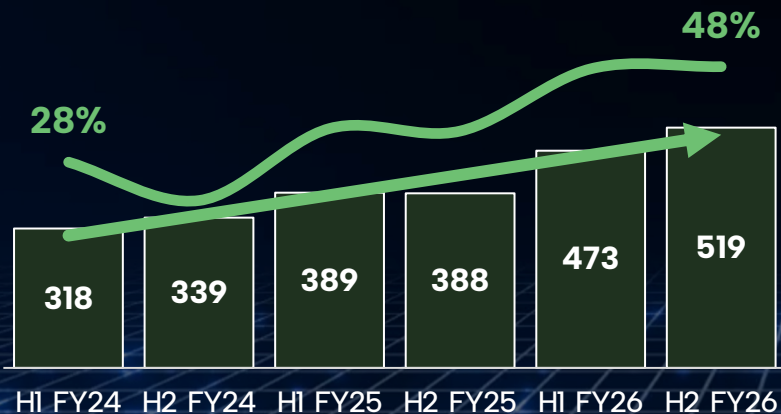


16% FY26 Revenue Growth

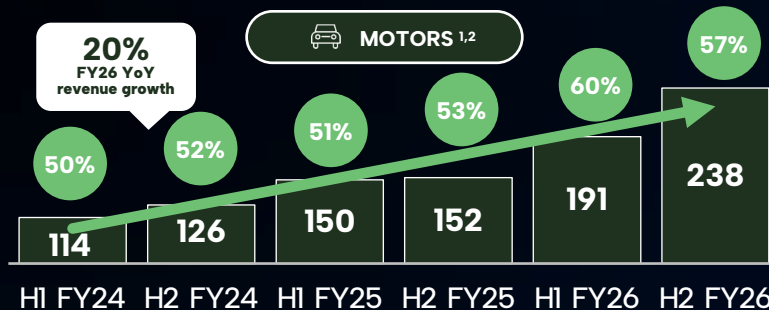
48% FY26 aEBITDA margin (+8 p.p YoY)

Revenue (\$'M) & aEBITDA Margin (%)¹

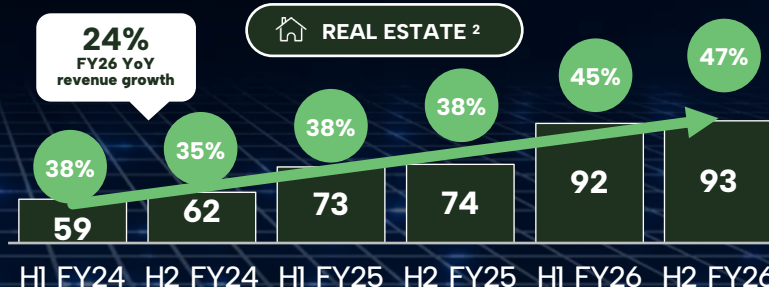
Sum of revenue growth and margin almost at ambition of "Rule of 70"



REVENUE (US\$'M) MARGIN (%)



REVENUE (US\$'M) MARGIN (%)



¹ OLX total and Motors includes La Centrale for 4 months in H2 FY26.

² Motors and real estate categories reflect performance from both the vertical and horizontal platforms.

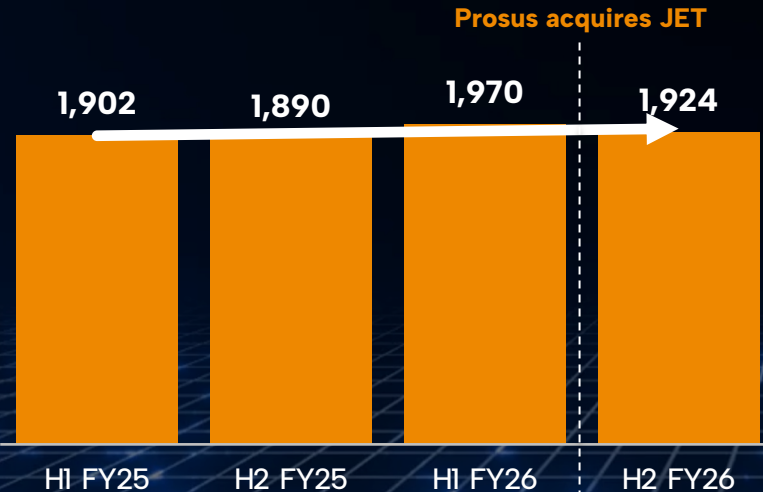
JET: FOCUSED ON REIGNITING GROWTH

 **JUST EAT Takeaway.com**

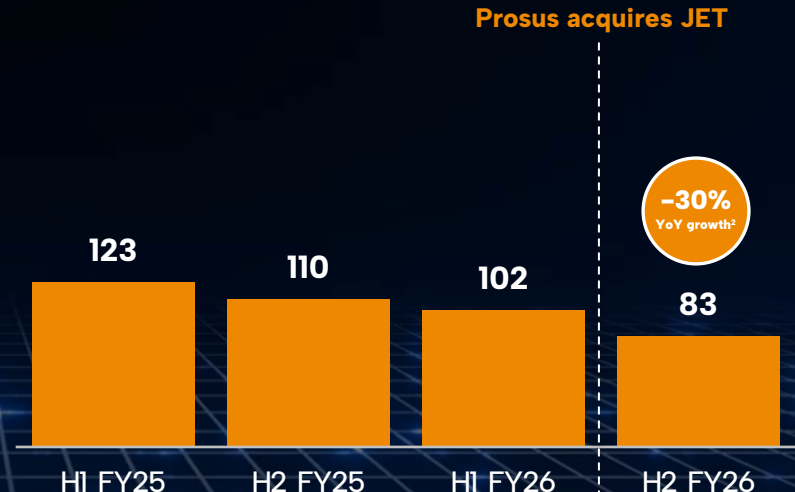
25% March 2026 YoY growth in select cities

Investment in product & tech, led by LCM rollout, and customer incentives in H2 FY26 to **invigorate growth**

Revenue (\$'M)



aEBITDA¹ (\$'M)



¹aEBITDA restated in line with Prosus definition of aEBITDA, see slide in Appendix for reconciliation.

²Growth in local currency, excluding M&A.

eMAG: RETAINING PROFITABILITY IN A CHALLENGING ENVIRONMENT

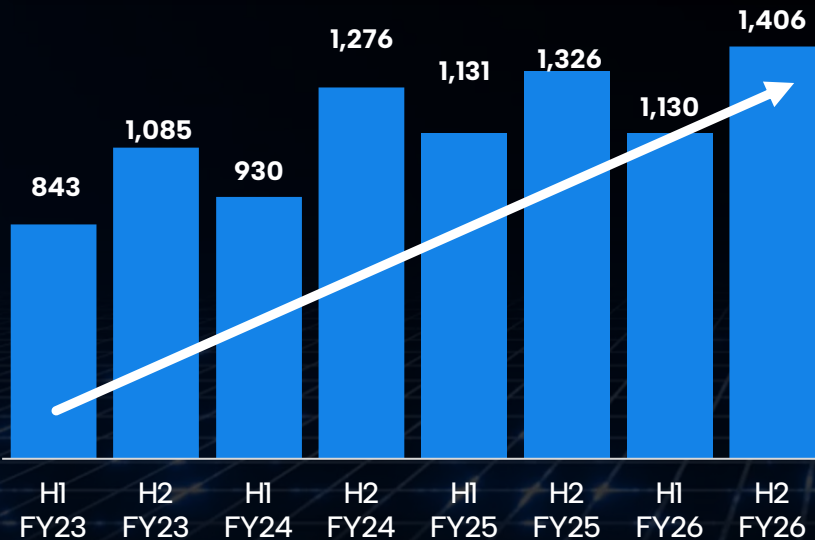


genius ~59% of GMV

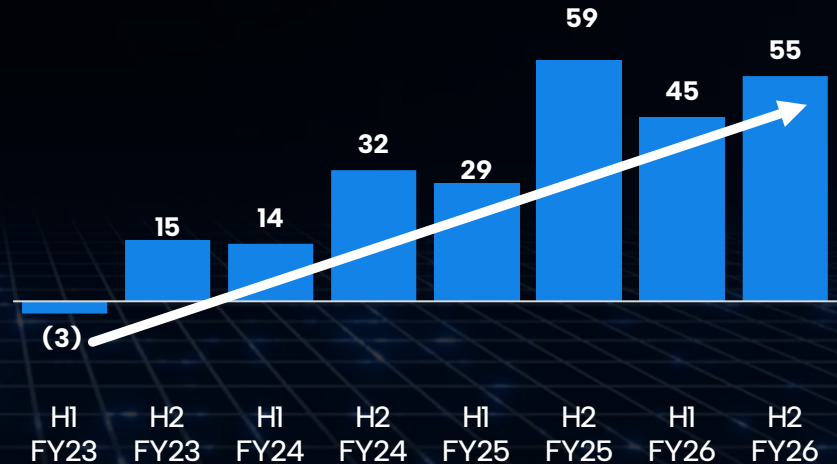
4% FY26 aEBITDA margin

24% FY26 Sameday revenue growth

Revenue (\$'M)



aEBITDA (\$'M)



FCF GROWTH REFLECTS IMPROVED PROFITABILITY IN CORE OPERATIONS ...

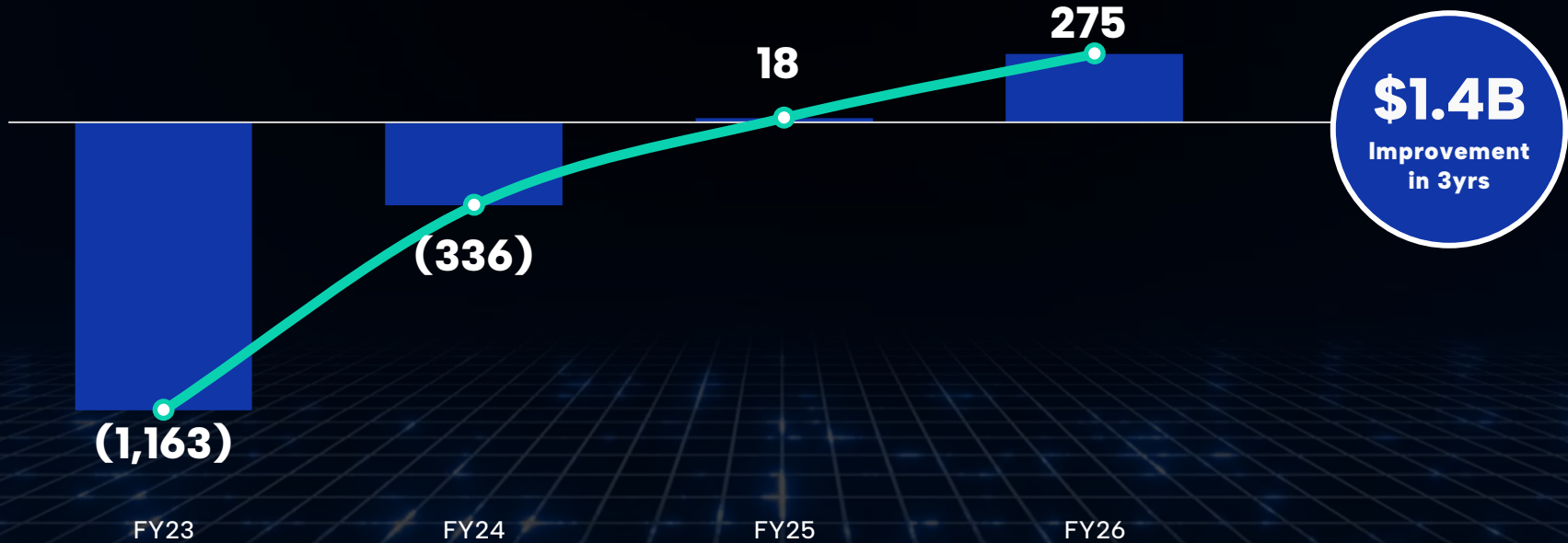
FREE CASH FLOW FROM TOTAL OPERATIONS, YOY (\$'M)¹



¹FCF (Free cash flow) is defined as aEBITDA less adjustments for non-cash items, working capital (excluding merchant cash), taxation, capital expenditure, capital leases repaid and investment income.

... LEADING TO CONTINUED IMPROVEMENT IN FCF EX-TENCENT

FCF¹ excluding Tencent dividend (\$'M)



¹FCF (Free cash flow) is defined as aEBITDA less adjustments for non-cash items, working capital (excluding merchant cash), taxation, capital expenditure, capital leases repaid and investment income.

CORE HE GREW 13% – TENCENT AND OUR ECOSYSTEMS CONTRIBUTING

INCREMENTAL CORE HE¹ FROM CONTINUING OPERATIONS, YOY (\$'M)

13%
YoY²

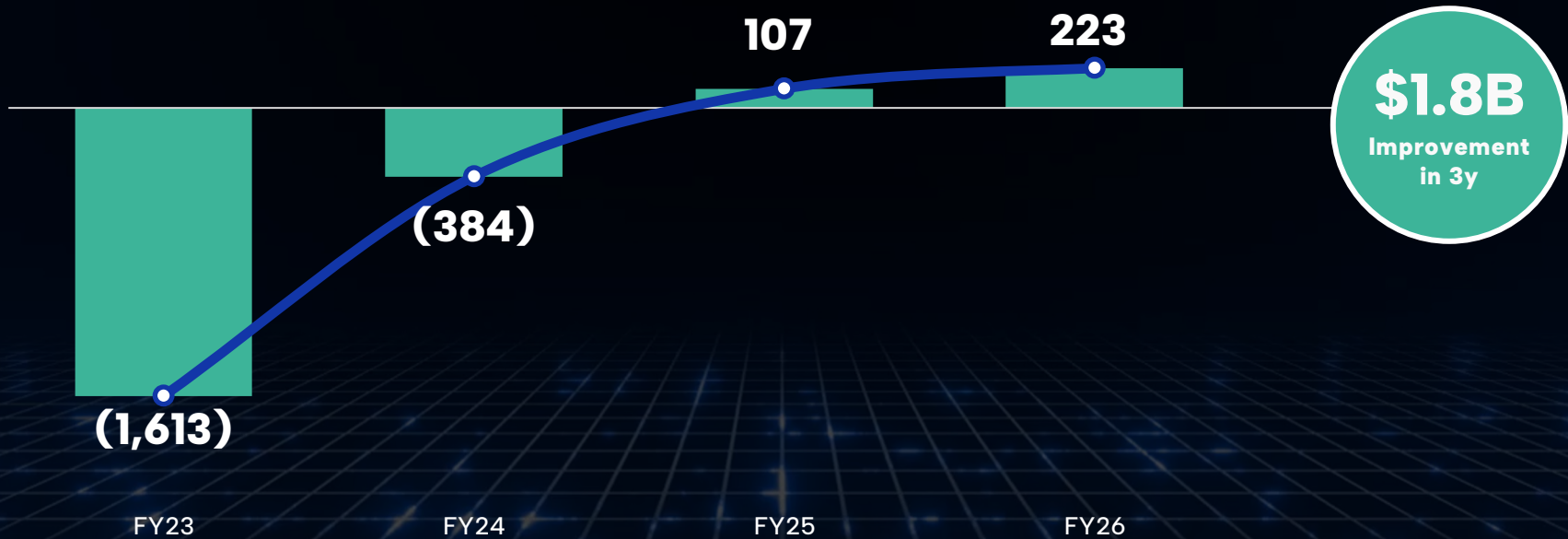


SHARE BUYBACK AMPLIFIED CORE EARNINGS TO 24% GROWTH ON A PER SHARE BASIS

¹ Core Headline Earnings is regarded by management as an appropriate indicator of the operating performance of the Group, as it adjusts for non-operational items.

CORE HE EX-TENCENT MORE THAN DOUBLES AND CLEARLY SHOWCASES PROSUS PLUS

CORE HE¹ excluding Tencent contribution (\$'M)

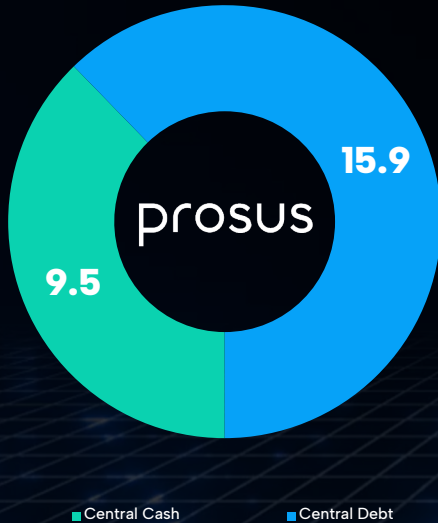


¹ Core Headline Earnings is regarded by management as an appropriate indicator of the operating performance of the Group, as it adjusts for non-operational items.

WE HAVE A STRONG BALANCE SHEET SUPPORTED BY IMPROVED CF

WE REMAIN COMMITTED TO AN INVESTMENT GRADE RATING

Net debt¹ of **US\$6.4B**
as at 31 March 2026 (\$'B)



Investment Grade
BBB (S&P) / Baa2 (Moody's)

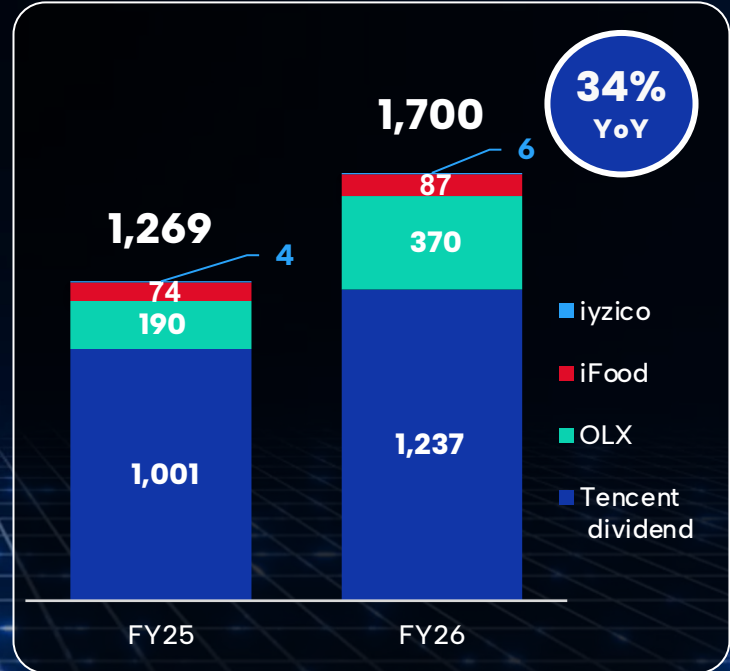
9.8% LTV
Based on gross debt²

3.8x
Interest cover³

2x
3-year debt maturity & interest service cover⁴

3.2%
Average cost of debt

GROWTH IN DIVIDENDS TO PROSUS



¹ Cash includes short-term cash investments, debt includes all interest-bearing debt and excludes all finance leases.

² Internal calculation for LTV (Loan to Value): Gross debt / (Gross cash + listed assets + 50% unlisted assets) at 31 March 2026. Rating agencies use Net debt / cash for their calculations.

³ Calculations for interest cover: (Dividends from investments and cash to holdco + interest received - holdco operating costs) / holdco interest for the trailing 12 months ended 31 March 2026.

WE WILL CONTINUE TO INVEST WITH DISCIPLINE

**...IN
OURSELVES
AND OUR
ECOSYSTEM**

INVEST
to enhance
the ecosystem

**ORGANIC
& M&A**
to enhance
existing business

**LEADING
ASSETS**
to build & expand
the ecosystems

**MINORITY
INVESTMENT**
to accelerate
the ecosystem

INVEST
in the future of
Prosus through share
repurchase programme

SHARE REPURCHASE CONTINUES –\$5B BUYBACK IN FY27

\$2B

divestments
in FY26



Meituan



Remitly



udemy



DOORDASH

...and
others

Sales of non-
core assets to
continue
in FY27

OUR BUYBACK REMAINS ONE OF THE LARGEST CAPITAL RETURN PROGRAMMES GLOBALLY¹

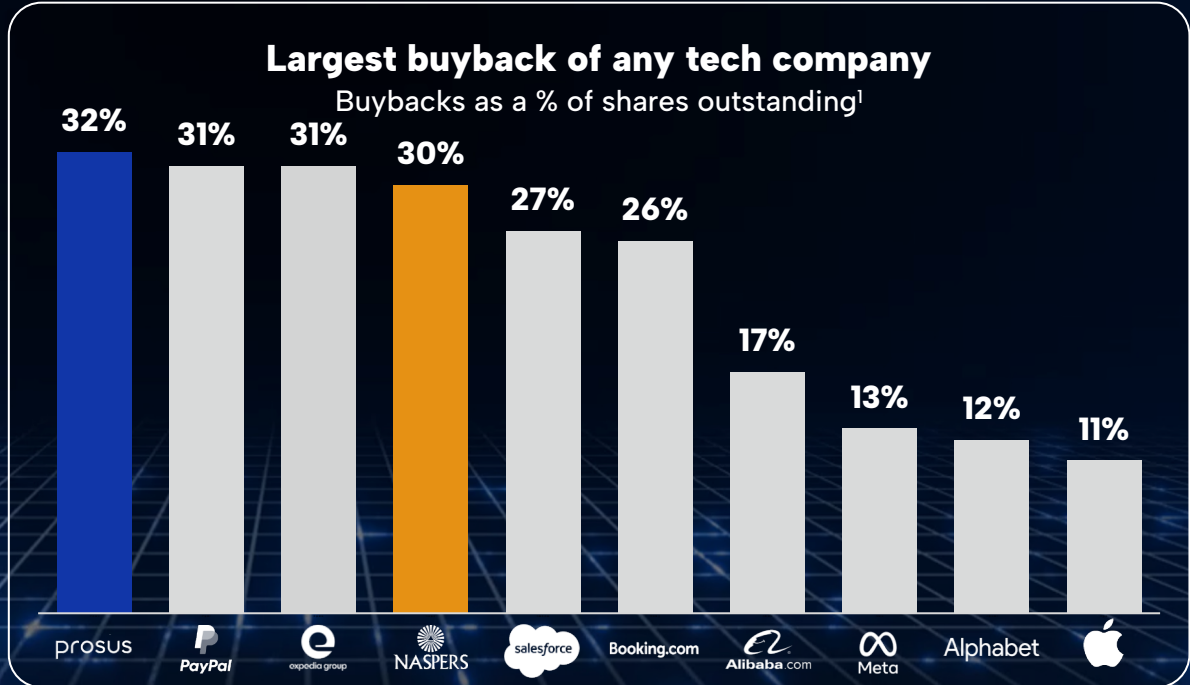
Impact of all buybacks to date

LARGEST BUYBACK OF ANY TECH COMPANY

\$46B
Capital returned²

16p.p.
Incremental NAV per share accretion³

32%
of Prosus free-float repurchased³



¹ Based on relative buyback size to market capitalisation for companies selected from S&P 500, Stoxx 600, Hang Seng and JSE All Share indices. Period for each company reflects the 2-year and a quarter period closest to Prosus' repurchase period of 28 June 2022 to 31 March 2026 based on available data.

² \$33B by Prosus and \$13B by Naspers

³ The incremental accretion is based on the difference in actual NAV per share accretion compared to what it would have been if no buyback was executed. 30% of Naspers free-float was repurchased and this translates to a 20% NAV accretion per share for Naspers.

FY27: A YEAR OF EXECUTION

1

We are sustaining **STRONG ECOSYSTEM REVENUE GROWTH**

2

We are **ENHANCING OUR ECOSYSTEMS BY INVESTING IN iFOOD & JET**

3

We are investing in ourselves by **CONTINUING THE BUYBACK**

4

We are **MAINTAINING A HEALTHY BALANCE SHEET** with diversified CF

5

We are actively building **PROSUS PLUS**

prosus APPENDIX

01 FY26 Group Consolidated Results

02 Results of Associates and JV's

03 Debt metrics

04 Group Portfolio

05 Glossary

FY26 FINANCIAL HIGHLIGHTS



Revenue grew 12% driven by key businesses growing ahead of peers



Ecosystem aEBITDA grew 44%¹; all 3 ecosystems profitable in FY26



Improved FCF \$493M driven by higher Tencent dividend and Ecosystem profitability



Core HEPS grew 24%; driven by Ecosystem, Tencent and amplified by the share buyback



Capital structure remains strong and investment grade

FINANCIAL SUMMARY

	FY25	FY26
CONSOLIDATED ECOSYSTEM RESULTS FROM CONTINUING OPERATIONS		
ECOSYSTEM REVENUE	\$6.2B	\$9.7B
ECOSYSTEM REVENUE GROWTH ¹	21%	12%
ECOSYSTEM aEBITDA	\$689M	\$1.3B
ECOSYSTEM aEBITDA MARGIN	11%	13%
ECOSYSTEM aEBIT	\$487M	\$913M
GROUP RESULTS FROM CONTINUING OPERATIONS		
GROUP aEBITDA	\$484M	\$1.1B
GROUP aEBITDA MARGIN	8%	11%
GROUP aEBIT	\$179M	\$619M
CORE HEADLINE EARNINGS	\$7.4B	\$8.3B
CORE HEPS YOY GROWTH	59%	24%
FREE CASH FLOW ²	\$1B	\$1.5B
CENTRAL CASH	\$17.2B	\$9.5B
CENTRAL DEBT	\$15.3B	\$15.9B

¹ Growth in local currency excluding M&A.

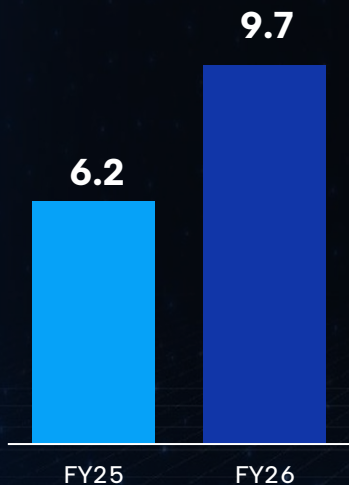
² Free cash flow from total operations. FCF is defined as aEBITDA less adjustments for non-cash items, SBC, working capital (excluding merchant cash), taxation, capital expenditure, capital leases repaid and investment income.

REVENUE GROWTH CONVERTING INTO IMPROVED FREE CASH FLOW

REVENUE GROWTH

Consolidated Group Revenue (\$'B)

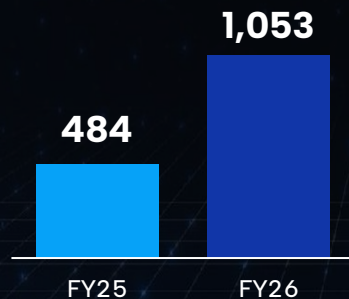
57%
(12%)
YoY¹



GROUP aEBITDA

Consolidated Group aEBITDA² (\$'M)

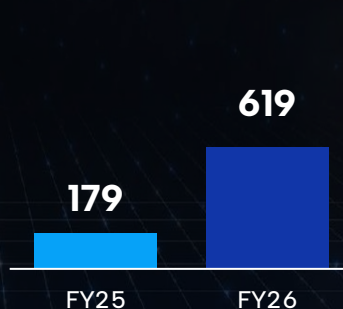
\$569M
Improvement
YoY



GROUP aEBIT

Consolidated Group aEBIT (\$'M)

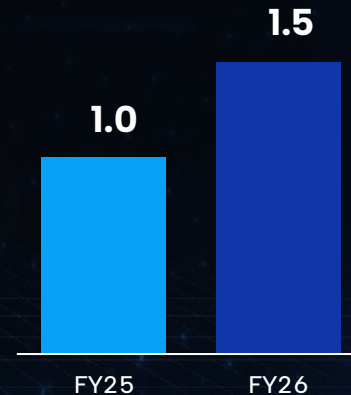
\$440M
Improvement
YoY



FREE CASH FLOW

FCF³ (\$'B)

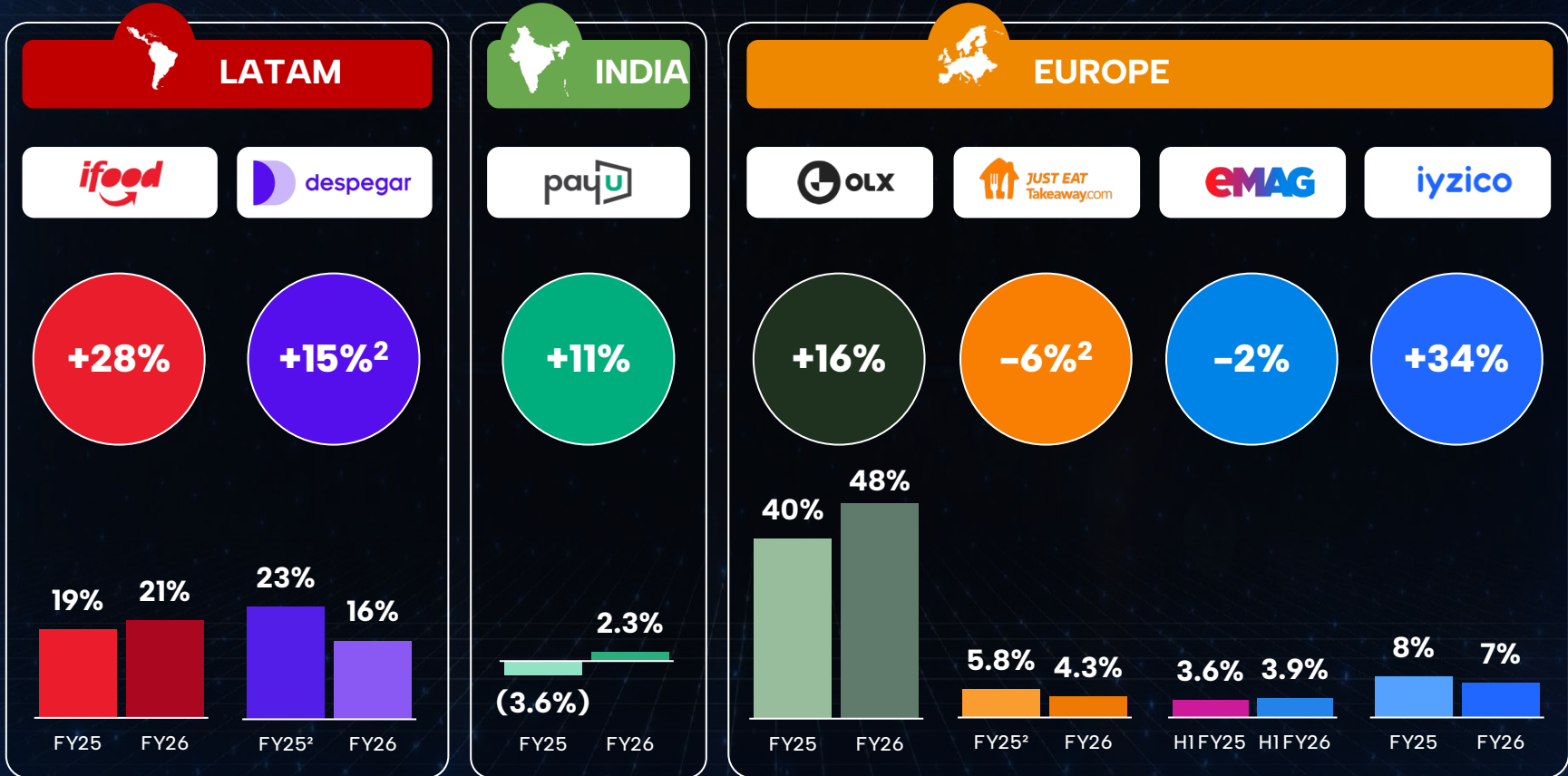
\$493M
Improvement
YoY



¹ Growth in brackets represents growth in local currency excluding M&A

² FCF (Free cash flow) from total operations. FCF is defined as aEBITDA less adjustments for non-cash items, SBC, working capital (excluding merchant cash), taxation, capital expenditure, capital leases repaid and investment income.

STRONG PROFITABLE GROWTH WITHIN OUR ECOSYSTEMS

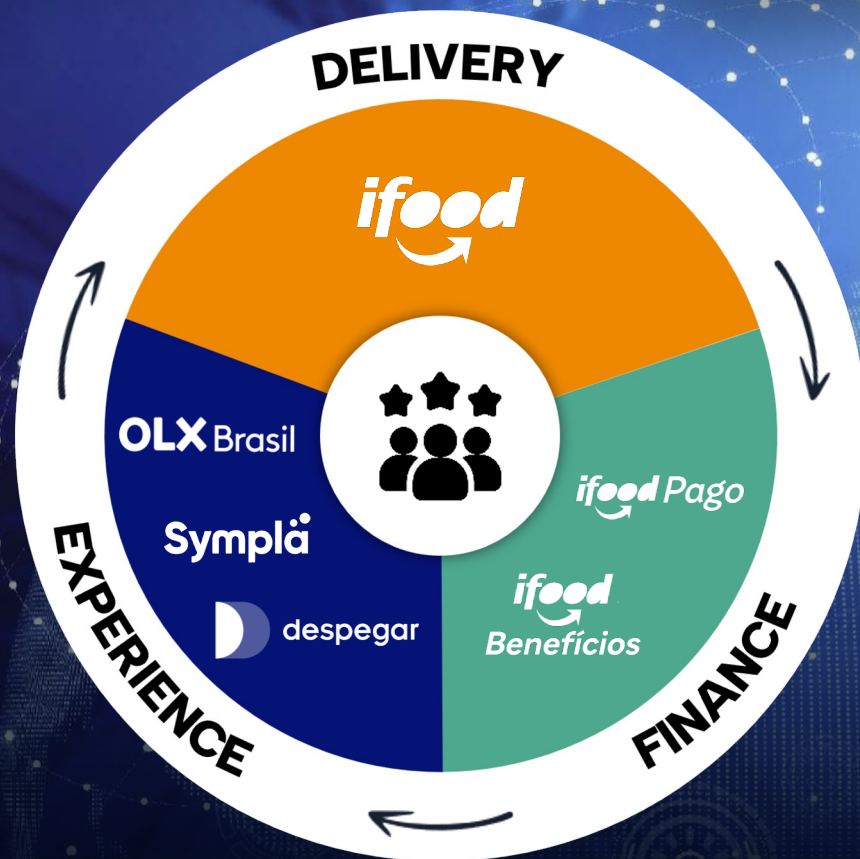


¹ Growth in local currency excluding M&A.

² Despegar was consolidated from May 2025 and JET was consolidated from October 2025. The revenue growth, and FY25 aEBITDA and aEBIT are based on like-for-like pro-forma numbers for FY25 based on Prosus's reporting standards.

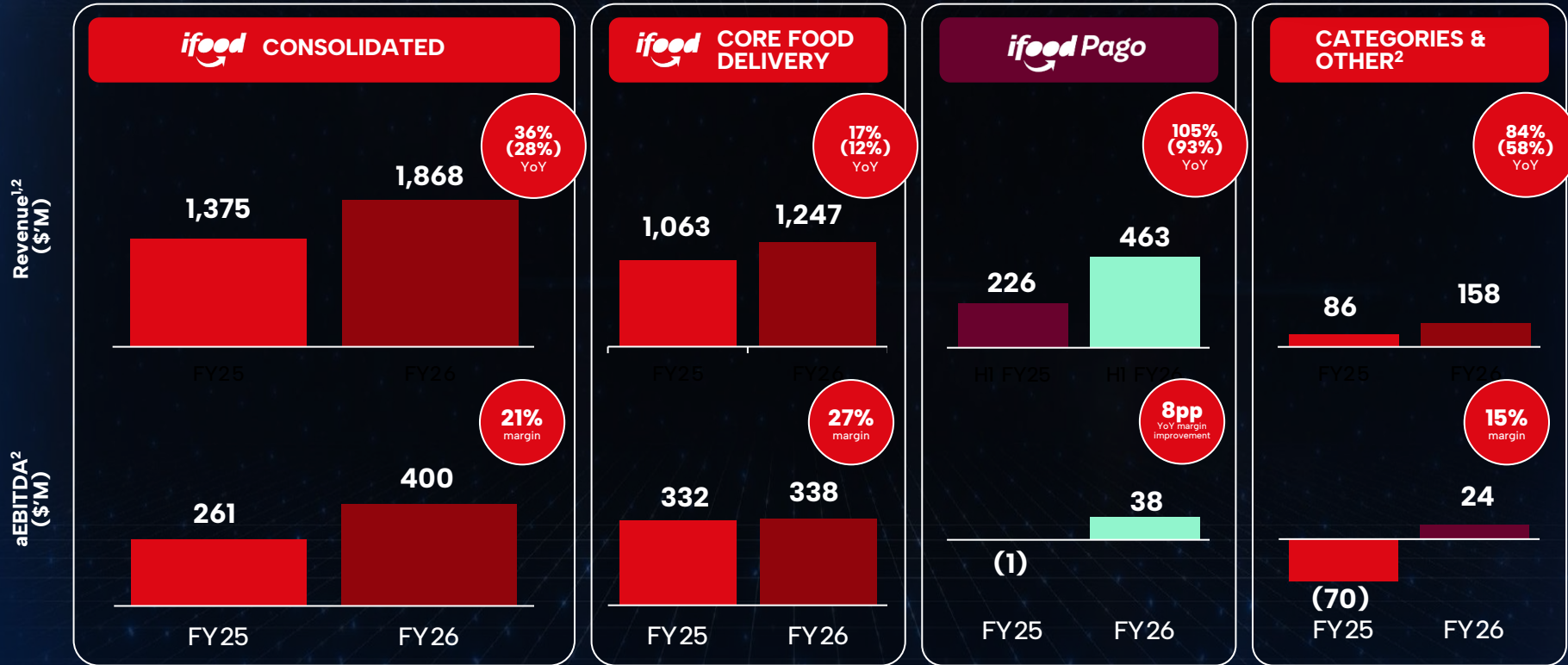


LATAM





iFOOD CORE RESILIENCE AMPLIFIED BY PAGO STRENGTH



¹ Growth in brackets represents growth in local currency excluding M&A.

² Proforma for change in composition of the iFood Group. From FY26 Zoop is part of iFood (previously part of Movel) and prior periods have been restated on a like-for-like comparison.

³ Categories includes groceries, pets, beverages & pharma), and Other includes AnotaAi and other.

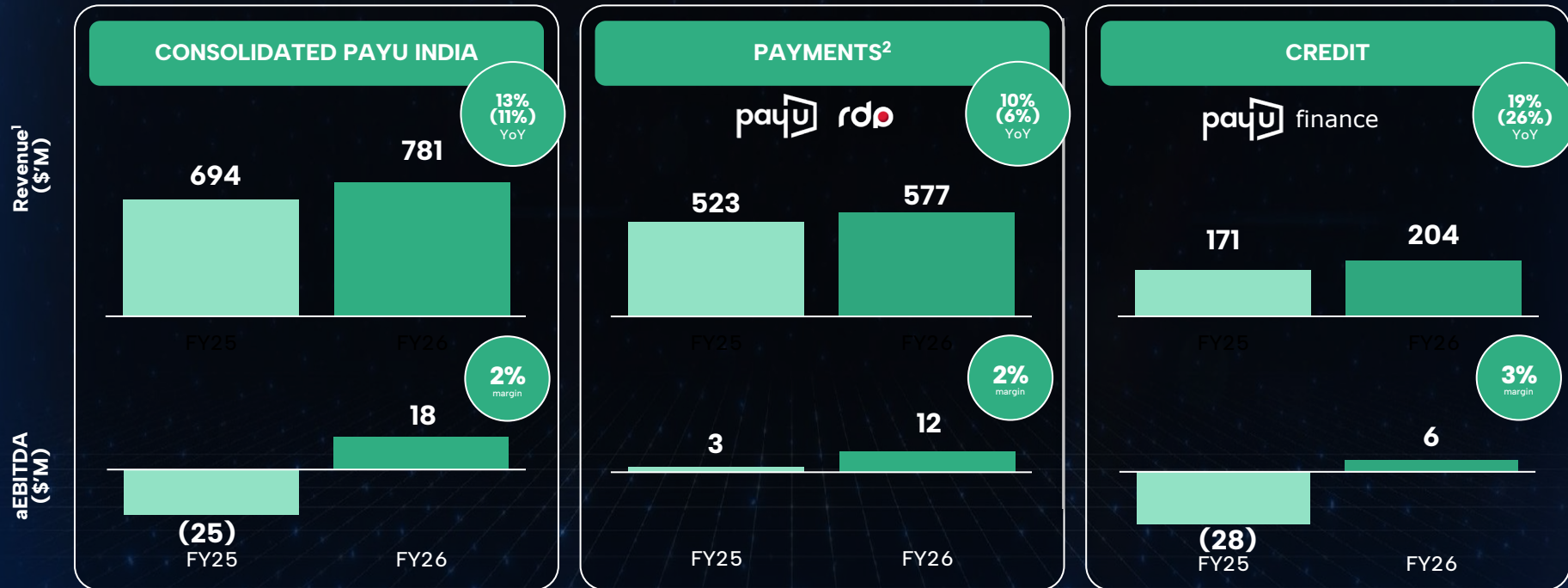


INDIA





FINTECH PLATFORM STRENGTH DRIVES PAYU TO PROFITABILITY

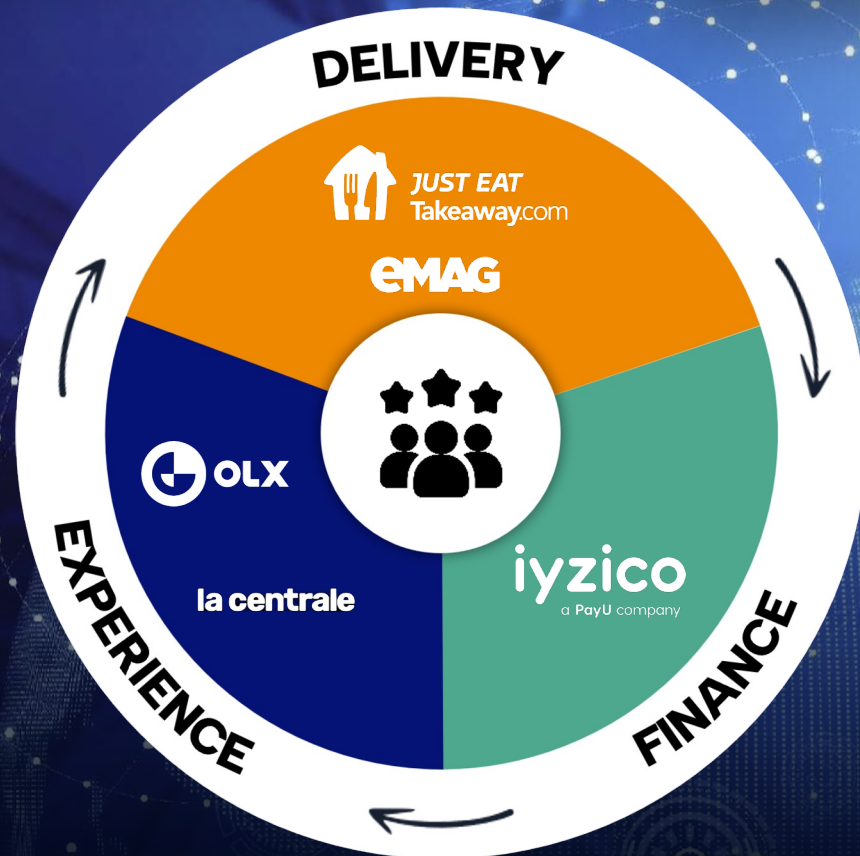


¹ Growth in brackets represents growth in local currency excluding M&A.

² Payments India includes RDP.

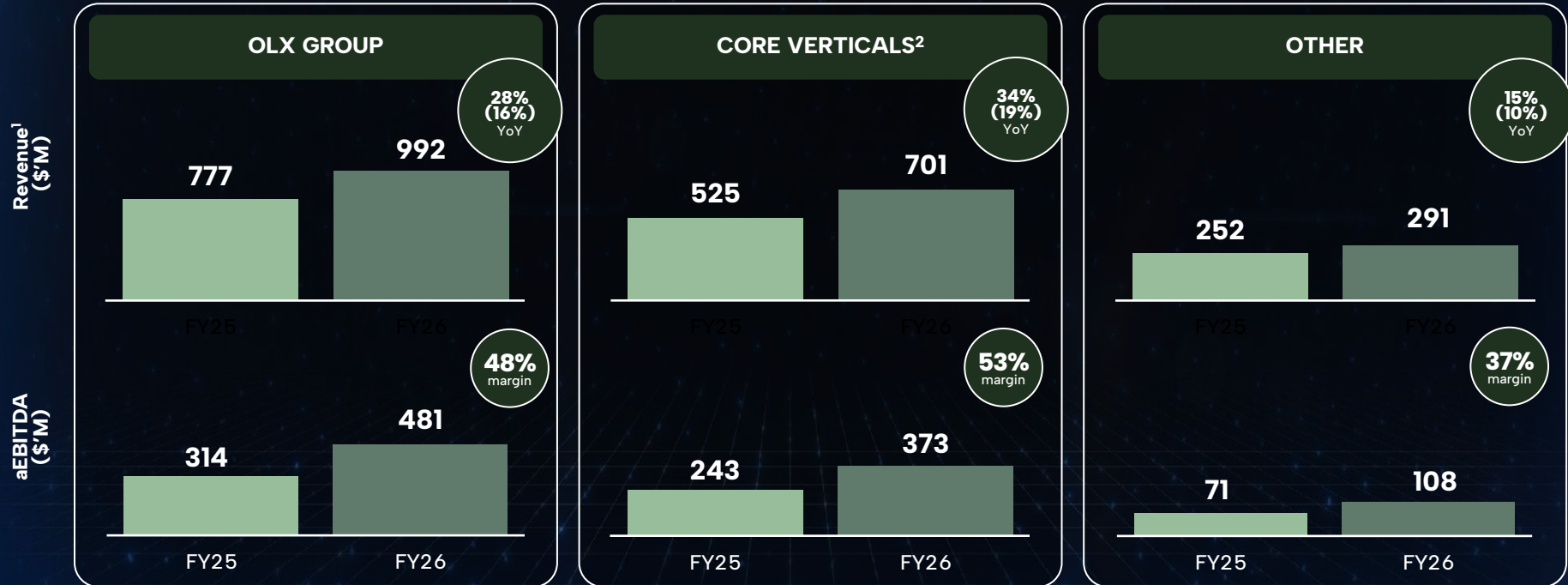


EUROPE





STRONG PERFORMANCE BY OLX AS CORE VERTICALS ACHIEVE RULE OF 70



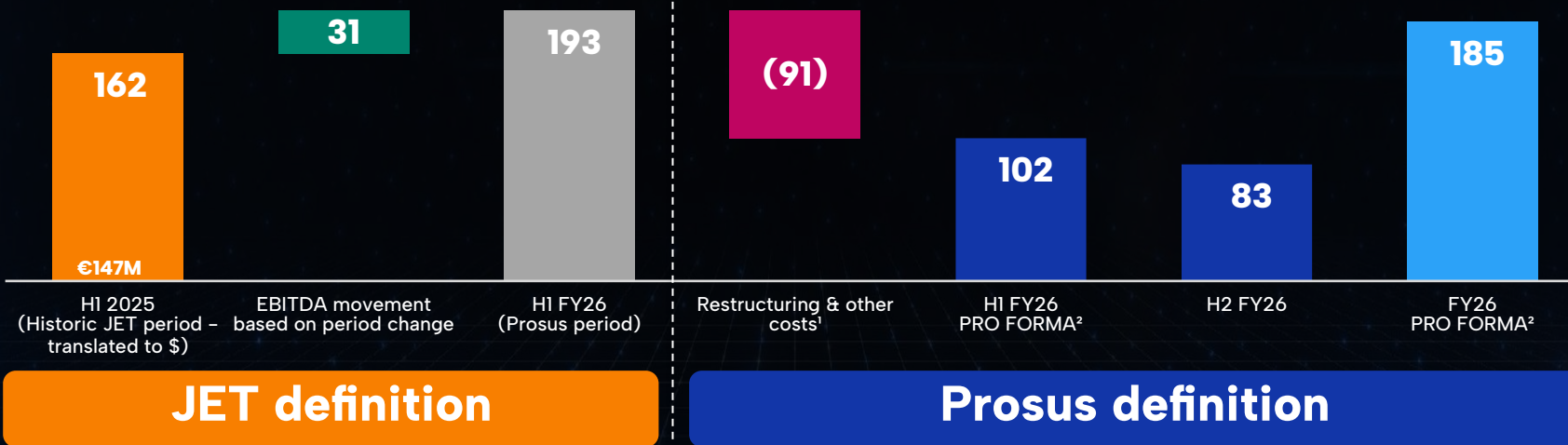
¹ Growth in brackets represents growth in local currency excluding M&A.

² Core verticals includes motors, real estate and jobs.



JET aEBITDA: RECONCILING JET'S DEFINITION TO PROSUS'S BASIS

JET aEBITDA RECONCILIATION, YOY (\$'M)



JET definition

Prosus definition

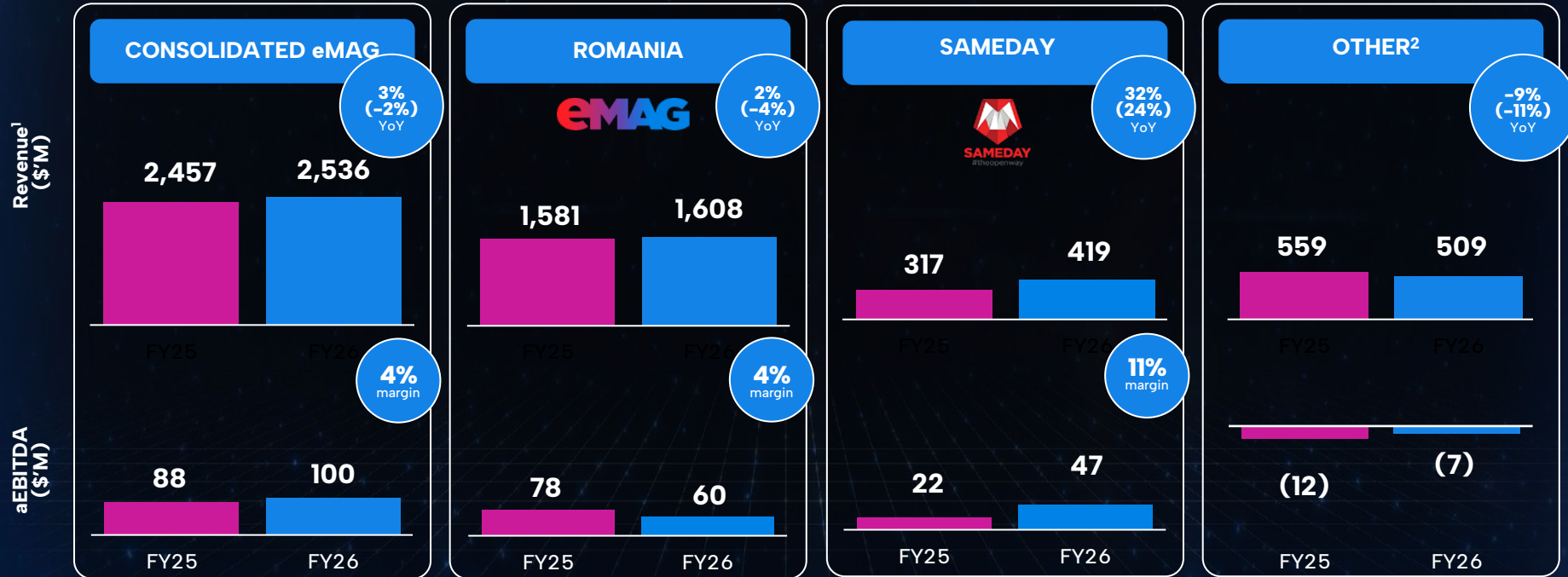
¹ Including restructuring costs, delivery model transformation, country shutdown costs, short term incentives and other costs which Prosus considers to be operational costs.

² JET was consolidated from October 2025. The HI aEBITDA data based on the Prosus definition is based on like-for-like pro-forma numbers based on Prosus' reporting period and standards.



eMAG RESILIENT DESPITE PRESSURED MACRO ENVIRONMENT

EMAG



¹ Growth in brackets represents growth in local currency excluding M&A.

² Other include mainly eMAG Hungary, eMAG Bulgaria and Freshful.

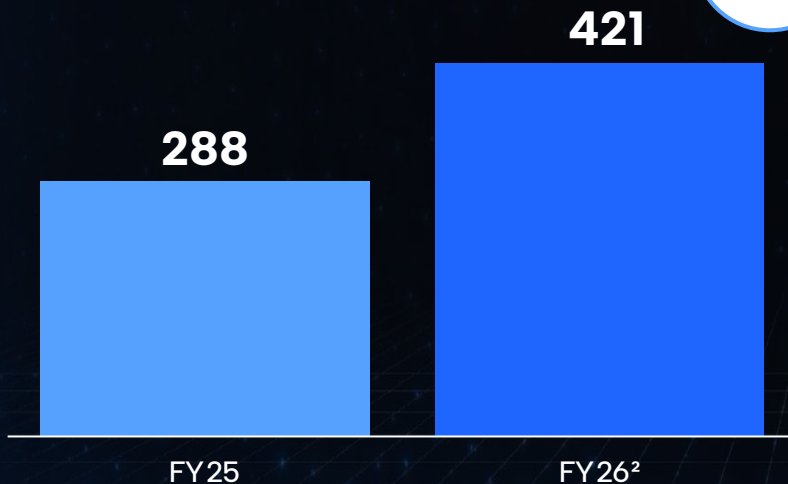
IYZICO GREW REVENUE STRONGLY DESPITE MACROECONOMIC HEADWINDS



iyzico

REVENUE (\$'M)

46%
(34%)
YoY¹



aEBITDA (\$'M)

7%
margin



¹ Growth in brackets represents growth in local currency excluding M&A.

² Paynet was acquired by iyzico in February 2025, and consolidated for 2 months in FY25, and for the full year in FY26.

GROUP CONSOLIDATED RESULTS

S'M	REVENUE			ADJUSTED EBITDA			ADJUSTED EBIT		
	FY25	FY26	YOY % GROWTH ¹	FY25	FY26	FY26 MARGIN	FY25	FY26	FY26 MARGIN
ECOSYSTEM	6 170	9 705	57% (12%)	689	1 267	13%	487	913	9%
LATAM	1 334	2 672	100% (28%)	256	531	20%	226	442	17%
• iFOOD	1 334	1 868	40% (28%)	256	400	21%	226	358	19%
• DESPEGAR	–	804	20% (15% ³)	–	131	16%	–	84	10%
EUROPE	3 522	5 873	67% (5%)	426	692	12%	305	473	8%
• OLX	777	992	28% (16%)	314	481	48%	273	427	43%
• JET	–	1 924	2% (–6% ³)	–	83	4%	–	8	0%
• EMAG	2 457	2 536	3% (–2%)	88	100	4%	14	18	1%
• IYZICO	288	421	46% (34%)	24	28	7%	18	20	5%
INDIA	694	781	13% (11%)	(25)	18	2%	(49)	(10)	(1%)
• PAYU INDIA	694	781	13% (11%)	(25)	18	2%	(49)	(10)	(1%)
OTHER²	620	379	–39% (17%)	32	26	7%	5	8	2%
CORPORATE & VENTURES	–	–		(205)	(214)		(308)	(294)	
CONSOLIDATED RESULTS	6 170	9 705	57% (12%)	484	1 053	11%	179	619	6%

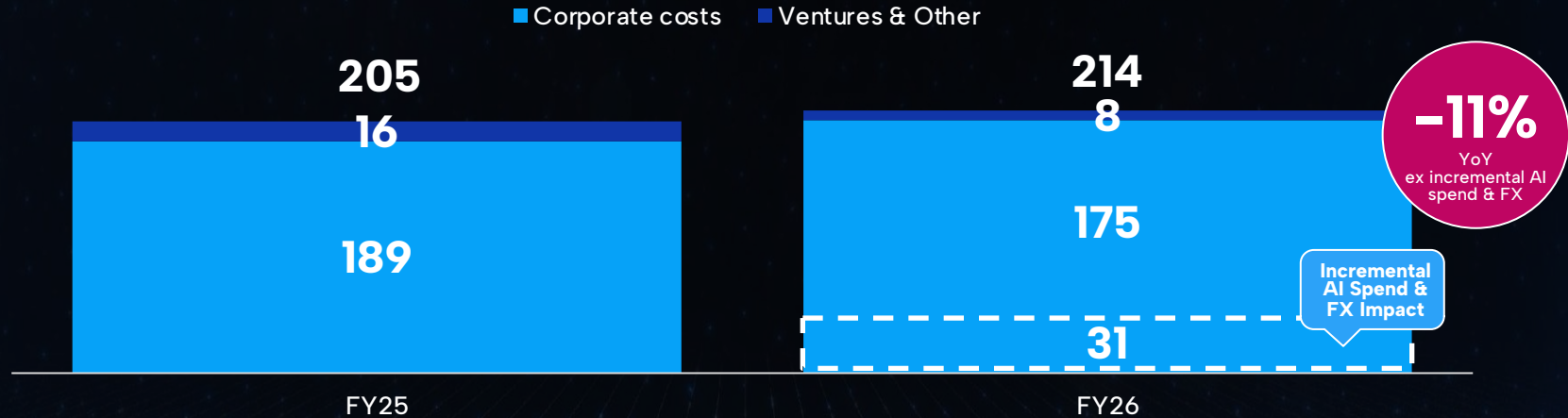
¹ Growth in brackets represents growth in local currency excluding M&A.

² Other includes Stack Overflow, GoodHabit, Movile, PayU GPO and Other. The sale of GPO was completed in the second half of FY26.

³ Despegar was consolidated from May 2025 and JET was consolidated from October 2025. The revenue growth is based on like-for-like pro-forma numbers for FY25 based on Prosus' reporting standards.

CORPORATE COSTS DECREASED ADJUSTING FOR INCREMENTAL AI SPEND & FOREX

GROUP CORPORATE COST, aEBITDA LEVEL, YoY (\$'M)



Compared to FY25, we adopted a new segmental structure aligned to our ecosystem strategies across LatAm, Europe and India. As part of this structure, Ventures, previously part of Ecosystem (previously named Ecommerce), is recognized outside of Ecosystem and is combined with corporate cost.

TENCENT CORE BUSINESSES ENHANCED BY AI DEPLOYMENT

Tencent 腾讯

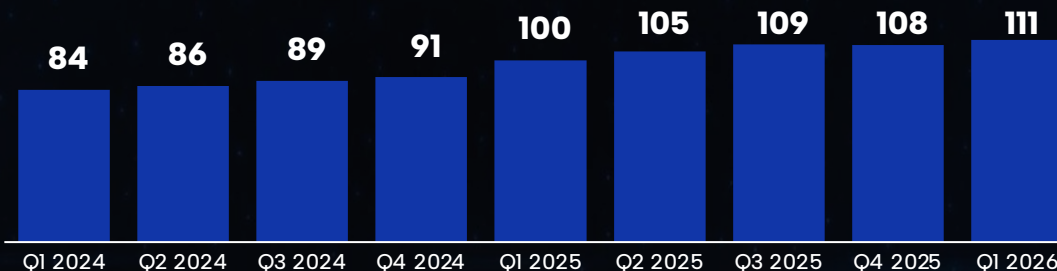
Enhanced AI model with revamped team and re-architected infra

Core business benefitting from AI utilisation, and providing platforms for future AI deployment

Operating profit ex new AI products³ grew 17% YoY

+12% growth in diluted earnings per share²

TENCENT GROSS PROFIT (RMB'B)¹



TENCENT OPERATING PROFIT (RMB'B)^{1,2}



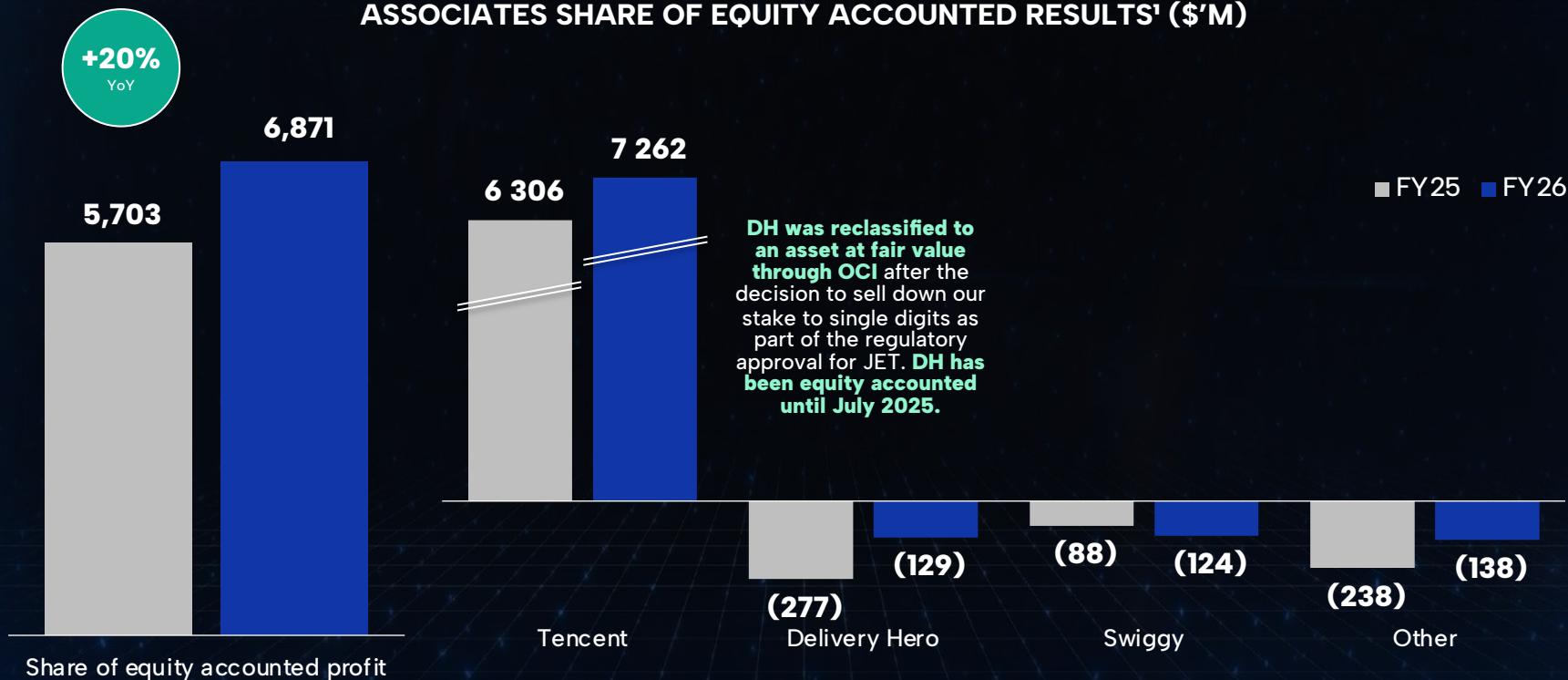
¹ Financial details according to Tencent's financial reports available at www.tencent.com. Equity-accounted investments are included on a 3-month lag basis in Prosus's results. % represents YoY growth for the quarter ended.

² Operating profit and earnings per shares reported on a non-IFRS basis, reflecting Tencent's core earnings.

³ Excluding revenues and expenses for new AI products (Hy, Yuanbao, Codebuddy, WorkBuddy and Qclaw).

IMPROVED CONTRIBUTION FROM TENCENT DROVE PROFITABILITY HIGHER

ASSOCIATES SHARE OF EQUITY ACCOUNTED RESULTS¹ (\$'M)

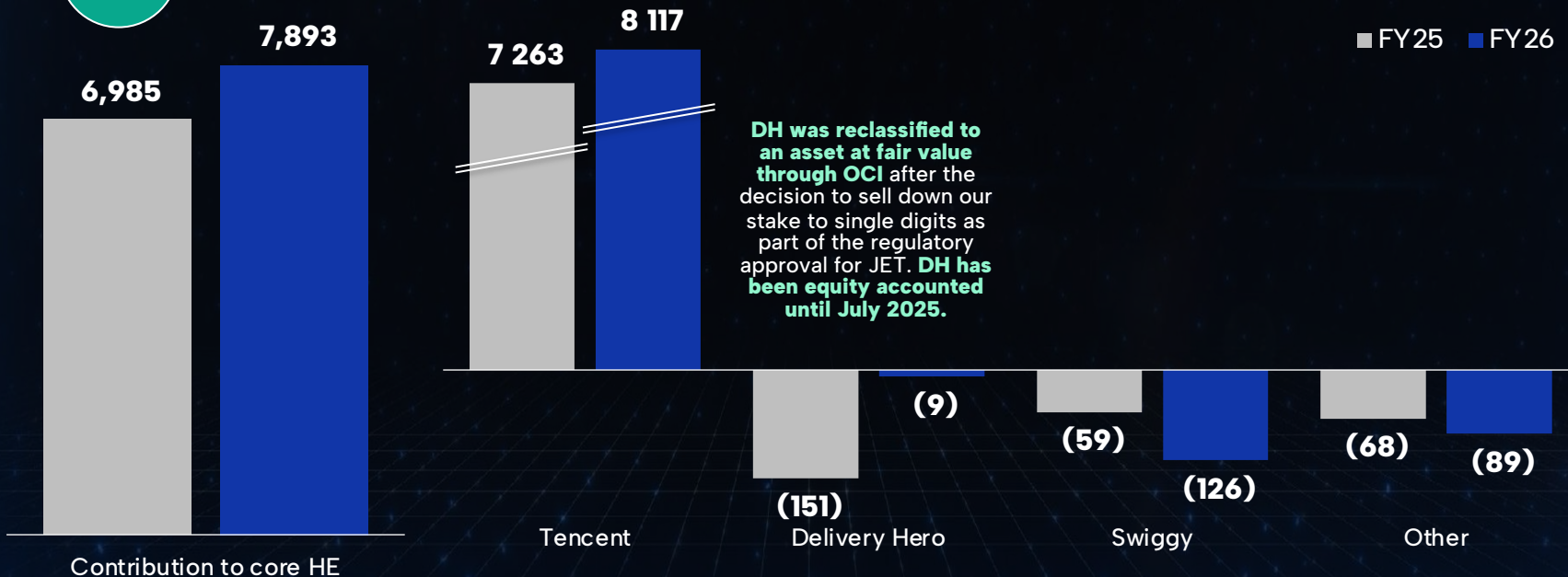


¹ Average FX conversion rates: Tencent - US\$/RMB7.08 (7.21); Delivery Hero - US\$/€0.86 (0.93) ; Swiggy - US\$/INR 88.49 (84.75).

HIGHER CONTRIBUTION TO CORE BY ASSOCIATES & JVS DRIVEN BY TENCENT

ASSOCIATES' CONTRIBUTION TO CORE HEADLINE EARNINGS^{1,2} (\$'M)

+13%
YoY



DH was reclassified to an asset at fair value through OCI after the decision to sell down our stake to single digits as part of the regulatory approval for JET. DH has been equity accounted until July 2025.

¹ Average FX conversion rates: Tencent - US\$/RMB7.08 (7.21); Delivery Hero - US\$/€0.86 (0.93); Swiggy - US\$/INR 88.49 (84.75).

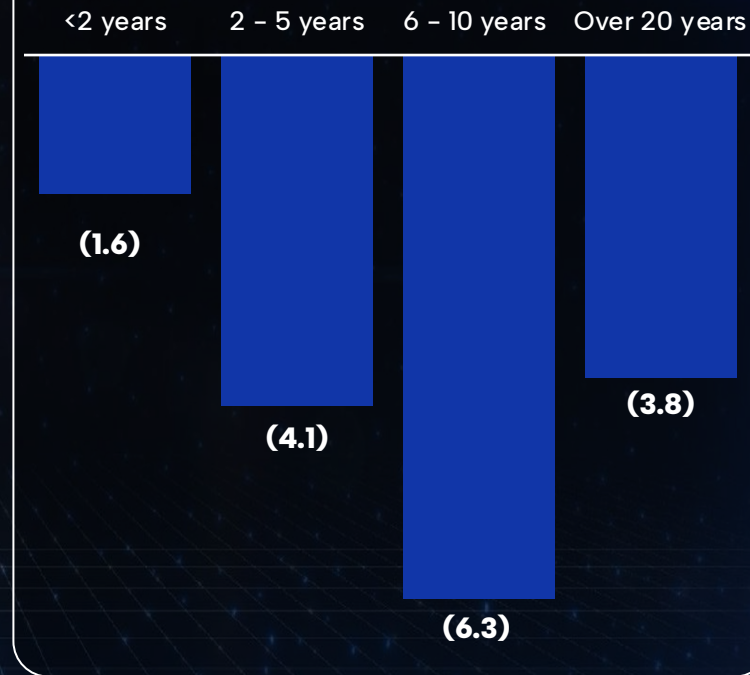
² Core Headline Earnings is a non-IFRS measure and represent headline earnings for the period excluding certain non-operating items and is an appropriate indicator of the operating performance of the Group.

STRONG DEBT METRICS WITH LONG-DATED BOND MATURITIES

DEBT METRICS (\$'M)

	FY25	FY26
CASH REMITTED TO/GENERATED AT PROSUS LEVEL:		
TENCENT DIVIDEND	1 001	1 237
OLX	190	370
iFOOD	74	87
IYZICO	4	6
INTEREST INCOME EARNED ON CENTRAL CASH	831	523
TOTAL INFLOWS	2 100	2 223
COMMITMENTS:		
CORPORATE COSTS ¹	(294)	(267)
AVAILABLE FOR INTEREST/DIVIDENDS	1 806	1 957
PROSUS INTEREST COST (12 MONTHS)	(485)	(512)
INTEREST COVER²	3.7	3.8
GROSS LOAN TO VALUE (LTV)³	8.6%	9.8%
NET LOAN TO VALUE (LTV)⁴	-	4.2%

BOND MATURITY PROFILE (\$'B)



¹ Corporate cost including group and operational group corporate functions

² Interest cover calculated as cash available for interest and dividends / annual central interest costs.

³ Gross LTV = Gross debt/(market value of listed assets + 50% of market value of unlisted assets + central cash) at 31 March.

⁴ Net LTV = Net debt/(market value of listed assets + 50% of market value of unlisted assets + central cash) at 31 March.

DEFINED CAPITAL STRUCTURE GUIDELINES INFORM OUR DECISIONS

INVESTMENT GRADE RATING

Prosus
Central
Cashflow
(ICR)¹

Loan to
Value

Liquidity²
vs. Debt
Maturities

Sustainable
targets

Maintain
an ICR of
at least
2.0

Maintain a
gross debt
to value of
maximum
12.5%

Maintain
sufficient
liquidity to
cover 3 years
of interest
costs and debt
maturities

Debt maturities in a single
year < 20% of total gross debt

While our balance sheet allows significant flexibility to absorb short term fluctuations in any one of these metrics, we have outlined the rationale for our sustainable guidelines below:

1

Interest Coverage Ratio

A ratio of 2 or higher over a 12-month period

We should on a sustainable basis be in a position that our interest costs per annum are serviced by our holding company cash flow and that we are not financing our interest costs by adding more debt.

2

Loan to Value

An LTV ratio below 12.5%

This allows us more flexibility on interest cover and liquidity which we consider to be key at the moment.

3

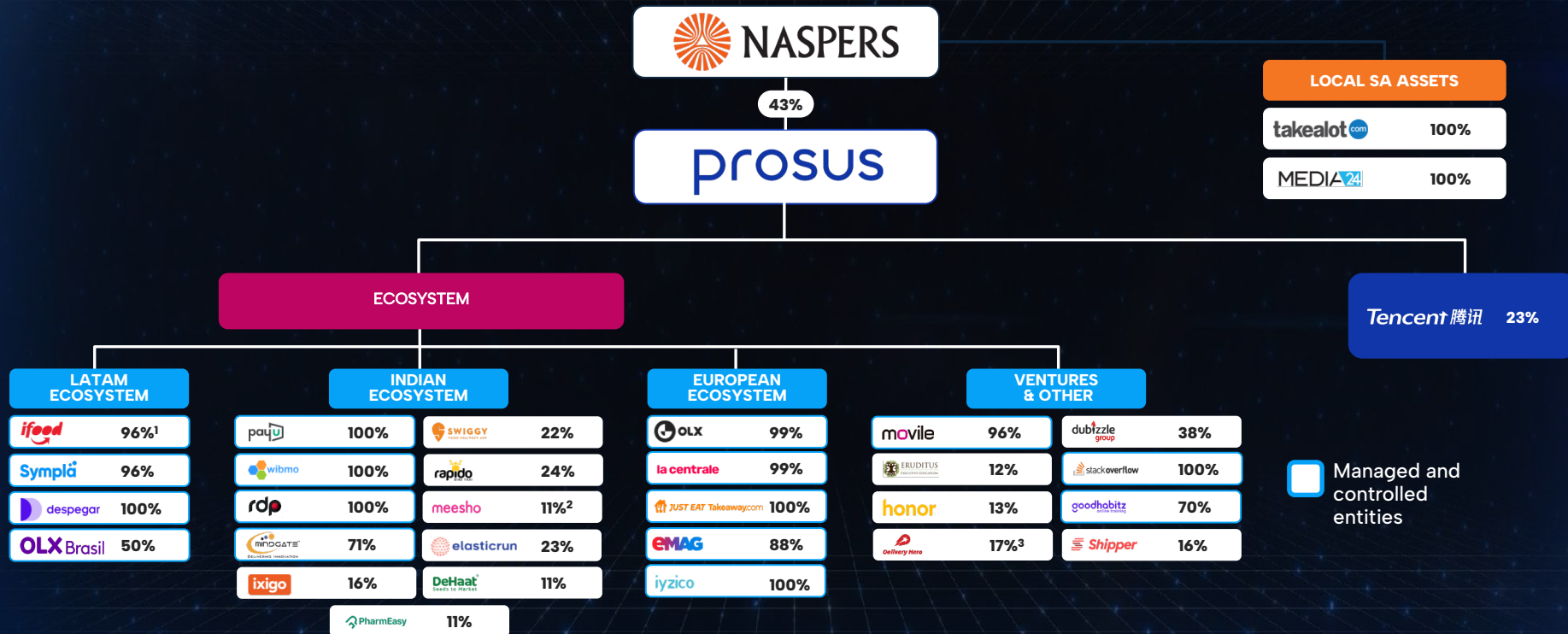
Liquidity position 3 years

A liquidity position that covers Debt Servicing for the following 3 years gives a healthy buffer to pay interest and debt maturities through economic cycles.

¹ Interest Coverage Ratio = cash for interest and dividends less central cost / Annual central interest costs.

² Liquidity = cash + undrawn committed financing facilities.

GROUP PORTFOLIO COMPANIES



Organogram depicts the latest effective interest percentage in major entities at 31 March 2026. Remitly was disposed of in June 2026. We've excluded Remitly from the list above to show a more complete view.

¹ iFood is owned 100% via Movile and Prosus holds 96% of Movile.

² Meesho has been reclassified from an associate to an investment at fair value through other comprehensive income after Meesho listed publicly on the National and Bombay Stock Exchanges in India.

³ Delivery Hero classified as an investment at fair value through other comprehensive income. We disposed of 10% after 31 March 2026, but account for this for completeness.



GLOSSARY

- **Consolidated Results** | Results of subsidiaries only, **companies which the Group controls**.
- **Free cash flow** | aEBITDA less adjustments for non-cash items, SBC, specific non-operational working capital, taxation, capital expenditure, **capital leases repaid and investment income**.
- **COHE (Core HEPS)** | Core Headline Earnings (per share) is a non-IFRS measure and **represents headline earnings (per share) for the period excluding** certain non-operating items and is an appropriate indicator of the **operating performance of the Group**.
- **aEBITDA** | Adjusted EBITDA represents operating profit/loss adjusted for depreciation, amortisation, SBC, non-operating items such as business combination expenses and **gains and losses from other assets**.
- **aEBIT** | Adjusted EBIT represents operating profit/loss adjusted for non-operating items such as business combination expenses, gains and losses from other assets and remeasurements of cash settled share-based compensation liabilities.
- **IG** | Investment grade, a reference to the **rating on debt**



PEER GROUPS


- **iFood, Just Eat Takeaway** | Delivery Hero, DoorDash, Eternal, GOTO, Grab, Meituan, Swiggy, Talabat, Uber
- **Despegar** | Airbnb, Booking, Expedia, Ixigo, MakeMyTrip, Tongcheng, TripAdvisor, Trip.com, Trivago
- **OLX** | Auto Trader, Hemnet, REA Group, Rightmove, Scout24, Vend
- **PayU, iyzico** | Adyen, Affirm, Block, Dlocal, Global Payments, Nuvei, PayPal, Worldline
- **eMAG** | Alibaba, Allegro, Amazon, Asos, Boohoo, Etsy, JD.com, Mercadolibre, Vipshop, Zalando

THANK YOU!
WE ARE JUST GETTING
STARTED!

prosus

FOR FURTHER INFORMATION

 Visit our Website | www.prosus.com or www.naspers.com

 Email | InvestorRelations@prosus.com